

Please Honor our Veterans for without them we would not have the Freedom to choose.



MORNING AGRICULTURAL COMMENTS

TUESDAY NOVEMBER 11TH 2008

GRAINS- LIVESTOCK-SOFTS

"Observation. experience , memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory" Reminiscences of a Stock operator- 1929

MONDAY NOVEMBER 10th 2008 7:30 PM South Florida Beach time

THE GRANDE' GRAINS

JANUARY SOYBEANS

Resistance is at 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ and 952. $\frac{3}{4}$ to 954 $\frac{1}{4}$

Support should appear near 934 $\frac{3}{4}$ to 931 $\frac{3}{4}$ and the 915 $\frac{3}{4}$ to 914 region

DECEMBER SOYMEAL

Resistance should appear near 275.80 to 277.50 and the 282.0 to 282.9 region

beyond that sellers should appear near 287.4 to 288.3 Bw Traders can sell at 287.3 and hold for lower prices.

Support should appear near 267.2 to 266.3 and the 262.0 to 261.2 region.

DECEMBER SOYBEAN OIL

Support should appear near 3443 to 3425 and the 3386 to 3377 region

Resistance should appear near 3493 to 3503 and 3553 to 3563

DECEMBER CORN

Support should appear near 374. $\frac{1}{4}$ to 373 $\frac{1}{2}$ and 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$

Resistance is at 385 $\frac{1}{2}$ to 386 $\frac{3}{4}$ and the 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$ region

DECEMBER WHEAT

Resistance should appear near 525 $\frac{3}{4}$ to 528 $\frac{1}{4}$ and 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$

Support should appear near 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$ and 499 $\frac{1}{2}$ to 497 $\frac{1}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 9347 to 9317 and the 9157 to 9137 region

Resistance is at 9427 to 9447 and the 9522 to 9542 region.

DECEMBER HOGS

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region.

BW Traders can sell at 5637 and hold for lower prices.

Support should appear near 5507 to 5492 and the 5432 to 5417 region..

FEBRUARY HOGS

Resistance should appear near 6337 to 6352 and the 6417 to 6432 region

BW Traders can sell at 6417 and hold for lower prices..

Support should appear near 6270 to 6257 and the 6190 to 6167 region .

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 11360 and 11640 to 11690

MARCH COCOA

Support is at 1909 to 1902 and 1865 to 1858

Resistance should appear near 1982 to 1996 and 2080 to 2089

MARCH SUGAR

Support is at 1169 to 1164 and the 1136 to 1130 region

Resistance should appear near 1232 to 1238 and the 1268 to 1274 region.

MARCH COTTON

Support should appear near 4446 to 4425 and the 4315 to 4304 region

Resistance should appear near 4571 to 4582 and 4630 to 4650

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill wil@futurescom.com

1-772-621-5185

Monday November 10th 2008

8:25 PM South Florida Beach Time

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11-10-2008

Bi-Weekly Agricultural Open Postions

NONE
