
FUTURESCOM**MORNING AGRICULTURAL COMMENTS****WEDNESDAY NOVEMBER 12TH 2008****GRAINS- LIVESTOCK-SOFTS**

"Observation. experience , memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory"

Reminiscences of a Stock operator- 1929

TUESDAY NOVEMBER 11th 2008 5:30 PM South Florida Beach time

THE GRANDE' GRAINS

JANUARY SOYBEANS**Resistance** is at 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ and the 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ region**Support** should appear near 906 to 904 $\frac{1}{2}$ and the 877 $\frac{3}{4}$ to 876 $\frac{1}{4}$ region**DECEMBER SOYMEAL****Resistance** should appear near 271.6 to 272.4 and 275.8 to 277.5**Support should** appear near 267.2 to 266.3 and the 262.0 to 261.2 region.**DECEMBER SOYBEAN OIL****Support** should appear near 3328 to 3319 and the 3213 to 3194 region**Resistance** should appear near 3377 to 3386 and 3425 to 3443**DECEMBER CORN****Support** should appear near 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ and 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$ **Resistance** is at 379 $\frac{1}{2}$ to 380 $\frac{3}{4}$ and 385 $\frac{1}{2}$ to 386 $\frac{3}{4}$ **DECEMBER WHEAT****Resistance** should appear near 525 $\frac{3}{4}$ to 528 $\frac{1}{4}$ and 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$ **Support** should appear near 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$ and 499 $\frac{1}{2}$ to 497 $\frac{1}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 9157 to 9137 and 9067 to 9042

Resistance is at 9237 and 9312 to 9347 .

DECEMBER HOGS

Resistance should appear near 5552 to 5577 and the 5637 to 5652 region.

BW Traders can sell at 5637 and hold for lower prices.

Support should appear near 5507 to 5492 and the 5432 to 5417 region..

FEBRUARY HOGS

Resistance should appear near 6337 to 6352 and the 6417 to 6432 region

BW Traders can sell at 6417 and hold for lower prices..

Support should appear near 6270 to 6257 and the 6190 to 6167 region .

THE SATISFYING SOFTS

DECEMBER 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 11360 and 11640 to 11690

MARCH COCOA

Support is at 1909 to 1902 and 1865 to 1858

Resistance should appear near 1982 to 1996 and 2080 to 2089

MARCH SUGAR

Support is at 1169 to 1164 and the 1136 to 1130 region

Resistance should appear near 1192 to 1203 and 1232 to 1238

MARCH COTTON

Support should appear near 4183 to 4163 and 4120 to 4110

Resistance should appear near 42348 to 4249 and 4304 to 4315

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Tuesday November 11th 2008

6:25 PM South Florida Beach Time

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11-11-2008

Bi-Weekly Agricultural Open Postions

NONE
