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**FUTURES.COM****MORNING AGRICULTURAL COMMENTS****THURSDAY NOVEMBER 13<sup>TH</sup> 2008****GRAINS- LIVESTOCK-SOFTS**

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"Observation. experience , memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory"

Reminiscences of a Stock operator- 1929

WENESDAY NOVEMBER 12<sup>th</sup> 2008 7:30 PM South Florida Beach time

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**THE GRANDE' GRAINS**

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**JANUARY SOYBEANS**

**Resistance** is at 893 ½ to 896 ½ and the 904.40 to 906.0 region

**Support** should appear near 877 ¾ to 876 ¼ and the 867 ¼ to 866 ¾ region

**DECEMBER SOYMEAL**

**Resistance** should appear near 266.3 to 267.2 and 271.6 to 272.4

**Support should** appear near 262.0 to 261.2 and the 256.8 to 255.2 region .

**DECEMBER SOYBEAN OIL**

**Support** should appear near 3213 to 3194 and the 3157 to 3148 regoin

**Resistance** should appear near 3261 to 3270 and the 3377 to 3386 region

**DECEMBER CORN**

**Support** should appear near 368 ¼ to 366 ¼ and 356 ¼ to 355 ¼

**Resistance** is at 379 ½ to 380 ¾ and 385 ½ to 386 ¾

**DECEMBER WHEAT**

**Resistance** should appear near 534 ½ to 535 ¾ and the 541 ¾ to 540 region

**Support** should appear near 528 ¼ to 525 ¾ and 513 ¾ to 512 ¾

## THE LIVELY LIVESTOCK

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### FEBRUARY CATTLE

**Support** should appear near 9157 to 9140 and the 9062 to 9042 region

**Resistance** is at 9237 and 9312 to 9347 .

### DECEMBER HOGS

**Resistance** should appear near 5552 to 5577 and the 5637 to 5652 region.

**Support** should appear near 5507 to 5492 and the 5432 to 5417 region..

### FEBRUARY HOGS

**Resistance** should appear near 6337 to 6352 and the 6417 to 6432 region

BW Traders can sell at 6417 and hold for lower prices..

**Support** should appear near 6270 to 6257 and the 6190 to 6167 region .

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## THE SATISFYING SOFTS

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### DECEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 11010 to 10960 and 10680 to 10580

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

### MARCH COCOA

**Support** is at 1909 to 1902 and 1865 to 1858

**Resistance** should appear near 1982 to 1996 and 2080 to 2089

### MARCH SUGAR

**Support** is at 1136 to 1130 region

**Resistance** should appear near 1192 to 1203

### MARCH COTTON

**Support** should appear near 4120 to 4110 and 4056 to 4046

**Resistance** should appear near 4238 to 4249 and 4304 to 4315

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-772-621-5185

Wed November 12th 2008

8:50 PM South Florida Beach Time

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**11-12-2008**

**Bi-Weekly Agricultural Open Postions**

**SHORT DEC HOGS 5637**

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