
FUTURES.COM**MORNING AGRICULTURAL COMMENTS****THURSDAY NOVEMBER 20TH 2008****GRAINS- LIVESTOCK-SOFTS**

2:30 PM Wed November 19th 2008 South Florida Beach Time

**“A lot of people approach risk as if it’s the enemy,
When it’s really fortunes accomplice.”**

THE GRANDE GRAINS

JANUARY SOYBEANS**Resistance** is at the 914 to 915 $\frac{3}{4}$ region Beyond that sellers should appear near 931 $\frac{3}{4}$ to 934 $\frac{3}{4}$ BW Traders can sell at 931 $\frac{3}{4}$ and hold for lower prices. Beyond that Resistance should appear near 952 $\frac{3}{4}$ to 954 $\frac{1}{4}$ **Support** should appear near 887 $\frac{1}{4}$ to 885 $\frac{3}{4}$ and the 868 $\frac{1}{4}$ to 866 $\frac{3}{4}$ region. A close under is negative and augurs for a test of 831 $\frac{1}{4}$ to 830. Trade Accordingly and Stay Tuned for Flashes**DECEMBER SOYMEAL****Resistance** should appear near 271.6 to 272 $\frac{1}{4}$ and 275.8 to 277.5**Support** should appear near 262.0 to 261.2 , a close under is negative and augurs for a test of 256.8 to 255.2**DECEMBER SOYBEAN OIL****Support** should appear near 3102 to 3092 region. A close under is negative and augurs for a test of the 3045 to 3036 region**Resistance** should appear near 3261 to 3270 and 3319 to 3328 .**DECEMBER CORN****Support** should appear near 374 $\frac{1}{4}$ to 373 $\frac{1}{2}$ and the 368 $\frac{1}{4}$ to 366 $\frac{1}{4}$ region.. A close under is negative and augurs for a test of 356 $\frac{1}{4}$ to 355 $\frac{1}{2}$..**Resistance** is at 385 $\frac{3}{4}$ to 387 $\frac{3}{4}$ and the 390 $\frac{3}{4}$ to 392 $\frac{3}{4}$ region. Beyond that sellers should appear near 404 $\frac{3}{4}$ to 405 $\frac{3}{4}$ and the 411 to 412 region BW Traders can sell at 411 and hold for lower prices...**DECEMBER WHEAT****Resistance** should appear near 534 $\frac{1}{2}$ to 535 $\frac{3}{4}$ and 541 $\frac{3}{4}$ to 543.**Support** should appear near 521 $\frac{1}{4}$ to 520 below that buyers should appear near 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$ and the 506 $\frac{3}{4}$ to 505 $\frac{3}{4}$ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8502 to 8482 and the 8407 to 8392 region

Resistance is at 8667 to 8682 and the 87623 to 8777 region

FEBRUARY HOGS

Resistance should appear near 6337 to 6352 and the 6417 to 6432 region.

BW Traders can sell at 6417 and hold for lower prices. .

Support should appear near 63272 to 6257 and 6192 to 6162

THE SATISFYING SOFTS

MARCH 'THE MONSTER ' COFFEE

Support should appear near 11360 to 11300 and the 11010 to 10960 region.

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region

MARCH COCOA

Support is at 1998 to 1982 and 1953 to 1946 .

Resistance should appear near 2080 to 2089 and 2126 to 2134

MARCH SUGAR

Support is at 1169 to 1164 and 1136 to 1130 .

Resistance should appear near 1192 to 1203 and the 1232 to 1238 region.

MARCH COTTON

Support should appear near 4056 to 4046 and the 3992 to 3982 region.

Resistance should appear near 4238 to 4249 and 4304 to 4315

- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates !

Happy Trading !

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