MORNING AGRICULTURAL COMMENTS FRIDAY NOVEMBER 21ST 2008

GRAINS-LIVESTOCK-SOFTS

8:30 PM Thursday November 20 2008 South Florida Beach Time

"A lot of people approach risk as if it's the enemy, When it's really fortunes accomplice."

THE GRANDE GRAINS

JANUARY SOYBEANS

Resistance is at 856 to 858 ³/₄ and the 866 1.4 to 868 ¹/₄ region

Support should appear near 831 1/4 to 830 and the 804 1/2 to 802 3/4 region

DECEMBER SOYMEAL

Resistance should appear near 255.2 to 256.8 and 261.2 to 262.0 region

Support should appear near 246.9 to 246.1 and 237.0 to 235.4

DECEMBER SOYBEAN OIL

Support should appear near 2937 to 2928 and 2883 to 2874

Resistance should appear near 3036 to 3045 and 3092 to 3102.

DECEMBER CORN

Support should appear near 344 \(^{1}\)4 to 342 \(^{1}\)2 and 338 \(^{3}\)4 to 337 \(^{3}\)4

Resistance is at 355 ½ to 356 ½ and 361 ½ to 362 ¼

DECEMBER WHEAT

Resistance should appear near 505 ³/₄ to 506 ³/₄ and 512 ³/₄ to 513 ³/₄.

Support should appear near 478 ½ to 477 ½ and the 465 to 463 ¾ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8502 to 8482 and the 8407 to 8392 region

Resistance is at 8667 to 8682 and the 87623 to 8777 region

FEBRUARY HOGS

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and 6272 to 6257

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THE SATISYING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580.

Resistance should appear near 11300 to 11360 and 11640 to 11690

MARCH COCOA

Support is at 1953 to 1946 and 1909 to 1902

Resistance should appear near 2034 to 2042 and 2080 to 2089

MARCH SUGAR

Support is at 1136 to 1130 and 1101 to 1096

Resistance should appear near 1164 to 1169 and 1192 to 1203

MARCH COTTON

Support should appear near 3867 to 3858 and 3743 to 3734

Resistance should appear near 4046 to 4056 and 4110 to 4120

- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates!

Happy Trading!

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1-772-621-5185

Thursday November 20 2008

10:30 PM South Florida Beach Time

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11-20-2008
Bi-Weekly Agricultural Open Postions
SHORT 2 FEB HOGS 6322 avg
SHORT MARCH COCOA 2033