

MORNING AGRICULTURAL COMMENTS MONDAY NOVEMBER 24TH 2008

GRAINS-LIVESTOCK-SOFTS

11:30 AM Sunday November 23rd 2008 South Florida Beach Time

THE GRANDE GRAINS

JANUARY SOYBEANS

Resistance is at 856 to 858 ³/₄ and the 866 1.4 to 868 ¹/₄ region

Support should appear near 831 ½ to 830 and the 804 ½ to 802 ¾ region

JANUARY SOYMEAL

Resistance should appear near 255.2 to 256.8 and 261.2 to 262.0 region

Support should appear near 246.9 to 246.1 and 237.0 to 235.4

JANUARY SOYBEAN OIL

Support should appear near 3045 to 3036 and the 2937 to 2928 region

Resistance should appear near 3145 to 3157 and the 3194 to 3213 region..

MARCH CORN

Support should appear near 344 ½ to 342 ½ and 338 ¾ to 337 ¾

Resistance is at 355 ½ to 356 ½ and 361 ½ to 362 ½

MARCH WHEAT

Resistance should appear near 520 to 521 ½ and the 525 ¾ to 528 ¼ region

Beyond that sellers should appear near 534 ½ to 535 ¾ and the 541 ¾ to 543 region. Which should cap a rally.

Support should appear near 513 ³/₄ to 512 ³/₄ and the 506 ³/₄ to 505 ³/₄ region. Close under is negative and augurs for a test of 492 ³/₄ to 491 ¹/₂

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THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8502 to 8482 and the 8407 to 8392 region

Resistance is at 8667 to 8682 and the 87623 to 8777 region

FEBRUARY HOGS

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and 6272 to 6257

Be Short ..

THE SATISTING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580.

Resistance should appear near 11300 to 11360 and 11640 to 11690

MARCH COCOA

Support is at 1203 to 1192 and the 1953 to 1946 region

Resistance should appear near 2080 to 2089 and 2126 to 2134

MARCH SUGAR

Support is at 1101 to 1096 and he 1068 to 1058 region

Resistance should appear near 1130 to 1136 and the 1164 to 1169 region

MARCH COTTON

Support should appear near 4120 to 4110 then 4056 to 4046 and the 3929 to 3909 region

Resistance should appear near 42338 to 4249 then 4304 to 4315 and the 4425 to 4446 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates!

Happy Trading!

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Sunday November 23rd 2008

12:45 PM South Florida Beach Time

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11-23-2008
Bi-Weekly Agricultural Open Postions
SHORT 2 FEB HOGS 6322 avg
SHORT MARCH COCOA 2033