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MORNING AGRICULTURAL COMMENTS
TUESDAY NOVEMBER 25TH 2008
GRAINS- LIVESTOCK-SOFTS

11:30 PM Monday November 24th 2008 South Florida Beach Time

THE GRANDE GRAINS

JANUARY SOYBEANS

Resistance is 904 ½ to 906 then 914 to 915 ¾ . Beyond that sellers should appear near 931 ¾ to 934 ¾

BW Traders can sell at 931 ¾ and hold for lower prices

Support should appear near 877 ¾ to 876 ½ and 831 ¼ to 830

JANUARY SOYMEAL

Resistance should appear near 262.2 to 262.0 and the 266.2 to 267.2 region

Support should appear near 246.9 to 246.1 and 237.0 to 235.4

JANUARY SOYBEAN OIL

Support should appear near 3157 to 3148 and 3102 to 3092

Resistance should appear near 3377 to 3386 and 3425 to 3443.

MARCH CORN

Support should appear near 356 ¼ to 355 ¼ and 344 ¼ to 342 ½

Resistance is at 390 ¾ to 392 ¾ and 398 ¼ to 399 ¼

MARCH WHEAT

Resistance should appear near 594 ½ to 595 ¾ and 602 ¼ to 603 ½

Support should appear near 513 ¾ to 512 ¾ and the 506 ¾ to 505 ¾ region.

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8407 to 8392

Resistance is at 8932 to 8967

FEBRUARY HOGS

Resistance should appear near 6657 to 6672 and 6742 to 6757

Support should appear near 6272 to 6257 and 6192

THE SATISFYING SOFTS

MARCH 'THE MONSTER ' COFFEE

Support should appear near 11010 to 10960 and 10680 to 10580.

Resistance should appear near 11640 to 11690 and 11920 to 12030

MARCH COCOA

Support is at 1953 to 1946 and 1865 to 1858

Resistance should appear near 2170 to 2185 and 2219 to 2226

MARCH SUGAR

Support is at 1101 to 1096 and the 1068 to 1058 region

Resistance should appear near 1232 to 1238 and 1268 to 1274

MARCH COTTON

Support should appear near 4183 to 4163

Resistance should appear near 4695 to 4717

- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates !

Happy Trading !

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Tuesday November 24th 2008

2:45 AM South Florida Beach Time

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11-25-2008

Bi-Weekly Agricultural Open Postions

SHORT 2 FEB HOGS 6322 avg

SHORT MARCH COCOA 2033

SHORT JAN BEAN OIL 3130

SHORT JAN SOYMEAL 253.1

SHORT MARCH CORN 357

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