# MORNING AGRICULTURAL COMMENTS TUESDAY DECMEBER 02 2008

**GRAINS-LIVESTOCK-SOFTS** 

5:00 PM Monday December 1st 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

# THE GRANDE GRAINS

### JANUARY SOYBEANS

**Resistance** is 893 ½ to 896 ½ and 904 ½ to 906. Traders can sell at 904 ¼ and hold for lower prices **Support** should appear near 831 ½ to 830 and the 813 ½ to 811 ¾ region

# JANUARY SOYMEAL

**Resistance** should appear near 255.2 to 256.8 and the 261.2 to 262.0 region **Support** should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

## JANUARY SOYBEAN OIL

**Support** should appear near 3102 to 3092 and the 2990 to 2972 region **Resistance** should appear near 3194 to 3213and the 3261 to 3270 region

#### MARCH CORN

**Resistance** should appear near 355  $\frac{1}{4}$  to 356  $\frac{1}{4}$  and 361  $\frac{1}{4}$  to 362  $\frac{1}{4}$  **Support should** appear near 338  $\frac{3}{4}$  to 337  $\frac{3}{4}$  and 327 to 326  $\frac{1}{4}$  is likely

# MARCH WHEAT

**Resistance** should appear near 534 ½ to 535 ¾ and the 541 ¾ to 543 region **Support** should appear near 513 ¾ to 512 ¾ and the 506 ¾ to 505 ¾ region

# THE LIVELY LIVESTOCK

#### **FEBRUARY CATTLE**

Support should appear near 8502 to 8482 and the 8407 to 8392 region

**Resistance** is at 8667 to 8682 and 8762 to 8777

#### **FEBRUARY HOGS**

Resistance should appear near 6577 to 6592 and the 6657 to 6672 region

**Support** should appear near 6512 to 6482 and the 6352 to 6337 region

## THE SATISTING SOFTS

#### MARCH 'THE MONSTER' COFFEE

**Support** should appear near 11360 to 11300. A close under is negative and augurs for a test of 11010 to 10960 and the 10680 to 10580 region.

Resistance should appear near 11640 to 11690 and 11920 to 12030...

#### MARCH COCOA

**Support** is at 2134 to 2126. Below that buyers should appear near 2089 to 2080 and the 2042 to 2034 region **Resistance** should appear near 2170 to 2185 and 2219 to 2226.

## **MARCH SUGAR**

**Support** is at 1169 to 1164 and 1101 to 1096

Resistance should appear near 1192 to 1203 and 1232 to 1238

#### MARCH COTTON

**Support** should appear near 4582 to 4571 and 4446 to 4425.

**Resistance** should appear near 4845 to 4856 and 4915 to 4926.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates!
Happy Trading!
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Monday December 01 2008
6:55 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Postions
SHORT FEB HOGS 6417
SHORT MARCH COCOA 2033
SHORT JAN BEAN OIL 3130
SHORT JAN SOYMEAL 253.1
SHORT MARCH CORN 357