MORNING AGRICULTURAL COMMENTS WED DECMEBER 03 2008

GRAINS-LIVESTOCK-SOFTS

5:00 AM Wed December 3rd 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE GRANDE GRAINS

JANUARY SOYBEANS

Resistance is 830 to 831 ½ and 848 ½ to 849 ¾

Support should appear near 813 ½ to 811 ¾ and the 795 1.2 to 793 ¾ region

JANUARY SOYMEAL

Resistance should appear near 255.2 to 256.8 and the 261.2 to 262.0 region

Support should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

JANUARY SOYBEAN OIL

Support should appear near 2990 to 2972 and 2928 to 2937

Resistance should appear near 3092 to 3102 anmd 3148 to 3157

MARCH CORN

Resistance should appear near 349 \(^{1}\)4 to 350 \(^{1}\)4 and 355 \(^{1}\)4 to 356 \(^{1}\)4

Support should appear near 338 ³/₄ to 337 ³/₄ and 327 to 326 ¹/₄

MARCH WHEAT

Resistance should appear near 534 ½ to 535 ¾ and the 541 ¾ to 543 region

Support should appear near 513 ³/₄ to 512 ³/₄ and the 506 ³/₄ to 505 ³/₄ region

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8407 to 8392 and 8317 to 8300

Resistance is at 8557 to 8587 and 8667 to 8682

FEBRUARY HOGS

Resistance should appear near 6577 to 6592 and the 6657 to 6672 region

Support should appear near 6512 to 6482 and the 6352 to 6337 region

THE SATISTING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11010 to 10960 and the 10680 to 10580 region.

Resistance should appear near 11300 to 11360 and 11640 to 11690...

MARCH COCOA

Support is at 2134 to 2126. Below that buyers should appear near 2089 to 2080 and the 2042 to 2034 region **Resistance** should appear near 2170 to 2185 and 2219 to 2226.

MARCH SUGAR

Support is at 1101 to 1096 and 1068 to 1058

Resistance should appear near 1164 to 1169 and 1192 to 1203

MARCH COTTON

Support should appear near 4582 to 4571 and 4446 to 4425.

Resistance should appear near 4845 to 4856 and 4915 to 4926.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates!

Happy Trading!

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Wed December 03 2008

6:00 AM South Florida Beach Time

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12-03- 2008
Bi-Weekly Agricultural Open Postions
SHORT FEB HOGS 6417
SHORT MARCH COCOA 2033
SHORT JAN BEAN OIL 3130
SHORT JAN SOYMEAL 253.1
SHORT MARCH CORN 357