# MORNING AGRICULTURAL COMMENTS MONDAY DECEMBER 08 2008 GRAINS- LIVESTOCK-SOFTS

10:00 PM Sunday December 7th 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

# THE GRANDE GRAINS

# JANUARY SOYBEANS

**Resistance** is 811 3.4 to 813 ½ and the 830 to 831 ½ region

Support should appear near 795 1.2 to 793 3/4 and the 777 3/4 to 776 1/4 region

# JANUARY SOYMEAL

Resistance should appear near 246.1 to 246.9 and 251.1 to 251.9

Support should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

# JANUARY SOYBEAN OIL

Support should appear near 2883 to 2874 and 2829 to 2820

Resistance should appear near 2928 to 2937 and 2972 to 2990

#### MARCH CORN

Resistance should appear near 319 1/2to 321 1/4 and 326 1/4 to 327

**Support should** appear near 309 ½ to 310 ½ and 304 ½ to 303 ¾

## MARCH WHEAT

**Resistance** should appear near  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  and  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$ 

**Support** should appear near 471 <sup>3</sup>/<sub>4</sub> to 469 <sup>1</sup>/<sub>2</sub> and 465 to 463 <sup>3</sup>/<sub>4</sub>

# THE LIVELY LIVESTOCK

#### **FEBRUARY CATTLE**

Support should appear near 8137 to 8117 and the 8047 to 8042 region

Resistance is at 8192 to 8222 and the 8297 to 8317 region

## **FEBRUARY HOGS**

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and the 6272 to 6257 region

## THE SATISTING SOFTS

#### MARCH 'THE MONSTER' COFFEE

Support should appear near 10135 to 10105 and the 10045 to 10020 region

Resistance should appear near 10360 and the 10580 to 10680 region

#### MARCH COCOA

**Support** is at 2134 to 2126 and the 2089 to 2088 region

Resistance should appear near 2170 oto 2185 and 2219 to 2226

#### MARCH SUGAR

**Support** is at 1036 to 1032 and 1005 to 1000

Resistance should appear near 1058 to 1058 and 1096 to 1101

## MARCH COTTON

Support should appear near 4130 to 4110 and the 4056 to 4046 region

Resistance should appear near 4163 to 4183 and 4238 to 4249

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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