MORNING AGRICULTURAL COMMENTS TUESDAY DECEMBER 09 2008 GRAINS- LIVESTOCK-SOFTS

2:00 PM Monday December 8th 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

THE GRANDE GRAINS

JANUARY SOYBEANS

Resistance should appear near 830 to 831 ½ and the 839 ¼ to 840 ¼ region **Support** should appear near 84 ½ to 802 ¾ and the 795 1.2 to 793 ¾ region

JANUARY SOYMEAL

Resistance should appear near 251.1 to 251.9 and the 255.2 to 256.8 region **Support** should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

JANUARY SOYBEAN OIL

Support should appear near 2937 to 2928 and 2883 to 2874 **Resistance** should appear near 3036 to 3045 and 3092 to 3102

MARCH CORN

Resistance should appear near 337 ³/₄ to 338 ³/₄ and 342 ¹/₂ to 344 ¹/₄

Support should appear near 321 ¹/₄ to 319 ¹/₂ and the 315 ³/₄ to 314 ³/₄ region

MARCH WHEAT

Resistance should appear near $497 \frac{1}{4}$ to $499 \frac{1}{2}$ and $505 \frac{3}{4}$ to $506 \frac{3}{4}$ **Support** should appear near $471 \frac{3}{4}$ to $469 \frac{1}{2}$ and 465 to $463 \frac{3}{4}$

THE LIVELY LIVESTOCK

FEBRUARY CATTLE

Support should appear near 8227 to 8192 and the 8137 to 8117 region

Resistance is at 8387 to 8407 and 8482 to 8502

FEBRUARY HOGS

Resistance should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6352 to 6337 and the 6272 to 6257 region

THE SATISTING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 10680 to 10580 and the 10360 to 10320 region

Resistance should appear near 10960 to 11010 and the 11300 to 13360 region

MARCH COCOA

Support is at 2226 to 2219

Resistance should appear near 2354 to 2370

MARCH SUGAR

Support is at 1101 to 1096 and 1068 to 1058

Resistance should appear near 1164 to 1169 and 1192 to 1203

MARCH COTTON

Support should appear near 4315 to 4304 and 4249 to 4238

Resistance should appear near 4425 to 4446 and 4503 to 4514

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

1-772-621-5185

Monday December 08 2008

2:45 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

12-08- 2008
Bi-Weekly Agricultural Open Postions
NONE