# MORNING AGRICULTURAL COMMENTS THURSDAY DECEMBER 11 2008 GRAINS- LIVESTOCK-SOFTS

9:00 PM Wed December 10<sup>th</sup> 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

# THE GRANDE GRAINS

## JANUARY SOYBEANS

**Resistance** should appear near 839  $\frac{1}{4}$  to 840  $\frac{1}{4}$ , beyond that sellers should appear near 856 to 858  $\frac{3}{4}$ . **Support** should appear near 813  $\frac{1}{2}$  to 811  $\frac{3}{4}$  then 804  $\frac{1}{2}$  to 802  $\frac{3}{4}$  and the 795 1.2 to 793  $\frac{3}{4}$  region

# JANUARY SOYMEAL

**Resistance** should appear near 251.1 to 251.9 and the 255.2 to 256.8 region **Support** should appear near 241.9 to 241.1 and the 237.0 to 235.4 region

# JANUARY SOYBEAN OIL

**Support** should appear near 3045 to 3036 and the 2937 to 2928 region **Resistance** should appear near 3092 to 3102 and the 3148 to 3157 region

#### MARCH CORN

**Resistance** should appear near 342 ½ to 344 ¼ and the 355 ¼ to 356 ½ region **Support should** appear near 332 ¾ to 331 ¾ and the 315 ¾ to 314 ¾ region

#### MARCH WHEAT

**Resistance** should appear near 512 <sup>3</sup>/<sub>4</sub> to 513 <sup>3</sup>/<sub>4</sub> and the 520 to 521 <sup>1</sup>/<sub>4</sub> region **Support** should appear near 506 <sup>3</sup>/<sub>4</sub> to 505 <sup>3</sup>/<sub>4</sub> and the 478 <sup>1</sup>/<sub>2</sub> to 477 <sup>1</sup>/<sub>2</sub> region

# THE LIVELY LIVESTOCK

#### **FEBRUARY CATTLE**

Support should appear near 8317 to 8300, a close under augurs for a test of 8227 to 8192

and the 8137 to 8117 region

Resistance is at 8387 to 8407 and 8482 to 8502

## **FEBRUARY HOGS**

**Resistance** should appear near 6482 to 6512 and 6577 to 6592

Support should appear near 6192 to 6162 and the 6117 to 6102 region

## THE SATISTING SOFTS

#### MARCH 'THE MONSTER' COFFEE

**Support** should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 13360 and the 11640 to 11690 region which should cap a rally

### MARCH COCOA

**Support** is at 2322 to 2315 and rhe 2226 to 2219 region

**Resistance** should appear near 2461 to 2469 and the 2511 to 2519 region

BW Traders can sell at 2449 and hold for lower prices.

#### MARCH SUGAR

**Support** is at 1101 to 1096 and 1068 to 1058

Resistance should appear near 1164 to 1169 and 1192 to 1203

## MARCH COTTON

Support should appear near 4315 to 4304 and 4249 to 4238

Resistance should appear near 4425 to 4446 and 4503 to 4514

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed December 10 2008

10:00 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Postions
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