# MORNING AGRICULTURAL COMMENTS WEDNESDAY DECEMBER 17 2008

**GRAINS-LIVESTOCK-SOFTS** 

09:00 PM Tuesday December 16th 2008 South Florida Beach Time

# THE GRANDE GRAINS

#### MARCH SOYBEANS

**Resistance** should appear near 876 ½ to 877 ¾ and the 904 ½ to 906 region **Support** should appear near 849 ¾ to 848 ½ and the 831 ½ to 830 region

# MARCH SOYMEAL

Resistance should appear near 261.2 to 262.0 and 266.3 to 267.2 Support should appear near 251.9 to 251.1 and 246.9 to 246.1

# MARCH SOYBEAN OIL

**Support** should appear near 3102 to 3092 and the 3045 to 3036 region **Resistance** should appear near 3194 to 3213 and the 2161 to 3270 region

#### MARCH CORN

**Resistance** should appear near  $404 \frac{3}{4}$  to  $405 \frac{3}{4}$  and the  $416 \frac{1}{4}$  to  $418 \frac{1}{4}$  region **Support** appear near  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  and the  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  region

# MARCH WHEAT

**Resistance** should appear near 555 ½ to 557 ¾ and 585 ½ to 588 **Support** should appear near 528 ¼ to 525 ½ and the 513 ¾ to 512 ¾ region

# THE LIVELY LIVESTOCK

#### **FEBRUARY CATTLE**

Support should appear near 8687 to 8667 and the 8592 to 8562 region

Resistance is at 8857 to 8872 and the 8932 to 8967 region

# **FEBRUARY HOGS**

Resistance should appear near 6257 to 6272 and 6337 to 6357

Support should appear near 6117 to 6102 and the 6037 to 6022 region

# THE SATISTING SOFTS

#### MARCH 'THE MONSTER' COFFEE

**Support** should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 13360 and the 11640 to 11690 region

# MARCH COCOA

**Support** is at 2568 to 2552 and 2519 to 2511

Resistance should appear near 2663 to 2672 and 2758 to 2775

#### MARCH SUGAR

**Support** is at 1136 to 1130 and 1101 to 1096

Resistance should appear near 1192 to 1203 and 1232 to 1238

# MARCH COTTON

Support should appear near 4315 to 4304 and 4183 to 4163

**Resistance** should appear near 4503 to 4514 and 4639 to 4650

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday December 16 2008

10:15 PM South Florida Beach Time

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