

## MORNING AGRICULTURAL COMMENTS

TUESDAY DECEMBER 30, 2008

**GRAINS-LIVESTOCK-SOFTS** 

"Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- "Reminiscences of a Stock operator -1929

8:00 PM Monday December 29, 2008 South Florida Beach Time

# THE GRANDE GRAINS

#### MARCH SOYBEANS

**Resistance** should appear near 962 ½ to 964 ¼ and the 970 3/4to 973 ¾ region **Support** should appear near 934 ¾ to 931 ¾ and the 915 ¾ to 914 region

#### MARCH SOYMEAL

**Resistance** should appear near 292.8 to 293.7 and the 297.2 to 299 region **Support** should appear near 288.3 to 287.4 and the 282.9 to 282.0 region

#### MARCH SOYBEAN OIL

**Resistance** should appear near 3319 to 3328 and the 3377 to 3386 region **Support** should appear near 3213 to 3194 and the 3157 to 3148 region

### MARCH CORN

Resistance should appear near 404 3/4 to 405 3/4 and 411 to 412 Support appear near 386 3/4 to 385 3/4 and the 374 1/4 to 373 1/2 region

#### MARCH WHEAT

**Resistance** should appear near 594 ½ to 595 ¾ and 602 ¼ to 603 ½ **Support** should appear near 588 to 585 ½ and the 572 ¾ to 571 ¾ region

# THE LIVELY LIVESTOCK

#### **FEBRUARY CATTLE**

Support should appear near 8502 to 8482 and the 8407 to 8392 region

Resistance is at 8667 to 8682 and the 8857 to 8872 region

#### **FEBRUARY HOGS**

Resistance should appear near 6022 to 6037 and 6102 to 6117

Support should appear near 5807 to 5792 and the 5732 to 5712 region

## THE SATISTING SOFTS

#### MARCH 'THE MONSTER' COFFEE

Support should appear near 10580 and 10360 to 10320

Resistance should appear near 10820 and the 10960 to 11010 region

#### MARCH COCOA

**Support** is at 2519 to 2511 and the 2469 to 2461 region

Resistance should appear near 2552 to 2568 and the 2612 to 2620 region

#### **MARCH SUGAR**

**Support** is at 1101 to 1096 and 1068 to 1058

Resistance should appear near 1130 to 1136 and 1164 to 1169

### MARCH COTTON

Support should appear near 4582 to 4571 and 4514 to 4503

Resistance should appear near 4695 to 4717 and 4775 to 4785

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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