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MORNING COMMENTS

MONDAY OCTOBER 13TH 2008

Saturday October 11th 2008 2:00 AM South Florida Time

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

“Accomplishments will prove to be a journey, not a destination.”-Dwight D. Eisenhower-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 8314 to 8300 then 8044 to 8029 , Below that buyers should appear near 7864 to 7836 and the 7777 to 7763 region

Resistance should appear near 8762 to 8777 and the 8856 to 8871 region. Beyond that sellers should appear near 9044 to 9060

DECEMBER SP500

Support should appear near 858.90 to 856.00 and the 831.40 to 830.00 region. Below that, buyers should appear near 804.40 to 802.90 and the 795.40 to 793.90 region.

Resistance should appear near 893.40 to 896.40 and the 904.40 to 906.00 region. Beyond that resistance should appear near 914.00 to 915.60 and the 931.60 to 934.70 region..

NASDAQ COMPOSITE

Support should appear near 1615 to 1609.00 and the 1576.00 to 1569.00 region.

Resistance should appear near 1689.00 to 1696.00 and the 1731.00 to 1738.00 region. .

DECEMBER MINI NASDAQ 100

Resistance should appear near 1304.00 to 1310.00 and the 1334.00 to 1346.00 region.

Support should appear near 1274.00 to 1268.00 and the 1238.00 to 1232 region.

DEC MINI RUSSELL 2000

Resistance is at 541.8 to 543.0 and the 549.2 to 550.4 region .

Support should appear near 521.1 to 520.0 and the 513.90 to 512.70 region

DECEMBER 30 YEAR BOND

Resistance should appear near 117-07 and 117-21

Support should appear near 116-07 and 115-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 114-07 then 114-21 and 115-07.

Support is at near 113-07 and 112-21.

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10104 to 10136 and 10185 Beyond that sellers should appear near 10320 to 10360

Support should appear near 9937 to 9921 and the 9837 to 9821 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 13460 to 13340 and the 13100 to 13040 region

Resistance should appear near 13537 then 13615 and 13647

DECEMBER SWISS FRANC

Resistance should appear near 8934 to 8964 and 9044 to 9060

Support should appear near 8871 to 8856 and the 8777 to 8762 region.

DECEMBER BRITISH POUNDS

Support should appear near 16960 to 16890 and 16550 to 16420

Resistance should appear near 17135 and the 17310 to 17380 region.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8484 to 8499 and the 8560 to 8589 region

Support is at 8406 to 8391 and the 8314 to 8300 region.

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6577 to 6591 and the 6659 to 6673 region

Support should appear near 6430 to 6417 and the 6350 to 6335 region

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 866.8 to 868.3 and the 876.2 to 877.7 region

Support is at 840.6 to 839.1 and the 831.4 to 830.0 region. .

DECEMBER COPPER

Support should appear near 20420 to 20340 and the 19530 to 19460 region.

Resistance should appear near 21700 to 21850 and the 22190 to 22260 region.

DECEMBER SILVER

Resistance should appear near 1192.0 to 1203.0 and 1232.0 to 1238.0

Support is at 993.7 to 992.1 and the 973.7 to 973.6 region.

THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Support should appear near 7689 to 7675 and the 7513 to 7486 region. .

Resistance should appear near 8029 to 8044 and the 8194 to 8223 region.

NOVEMBER UNLEADED GAS

Resistance should appear at 17380 to 17310 and the 16960 to 16890 region. .

Support should appear near 18220 then 18580 to 18650 region. Above that sellers should appear near 19460 to 19530 s and the 19530 to 19460 region

NOVEMBER HEATING OIL

Support should appear near 21850 to 21700 and the 20890 to 20800 region.

Resistance should appear near 22260 and the 22670 to 22750 region. Beyond that sellers should appear near 23150 to 23220 and the 23540 to 23700 region.

NOVEMBER NATURAL GAS

Support should appear at 6350 to 6337 and the 6113 to 6101 region.

Resistance should appear near 6599 to 6673 and the 6809 to 6836 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Saturday October 11th 2008

2:50 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-11-08

SHORT 2 DEC SWISS FRANC 8891 avg

SHORT DEC CANADIAN DOLLAR 9057

SHORT 2 DEC EC 13648 avg

SHORT DEC CRUDE OIL 8100