

# FUTURES.COM

## MORNING COMMENTS

### THURSDAY OCTOBER 16<sup>TH</sup> 2008

Wed October 15<sup>th</sup> 2008 10:00 PM South Florida Beach Time

## Financial Markets

### Equity Indices - Treasuries - Forex - Precious Metals - Energy

**We can easily forgive a child who is afraid of the dark.  
The real tragedy of life is when men are afraid of the light.  
-Plato-**

## THE SENSATIONAL STOCK AND BOND MARKETS

### DOW JONES INDUSTRIAL AVERAGE

**Support** should appear near 8314.00 to 8300 and the 8044.00 to 8029.00 region

Below that 7777.00 to 7763.00 region should contain the decline .

**Resistance** should appear near 8762.00 to 8777.00 and the 8934.00 to 8964.00 region

### DECEMBER SP500

**Support** should appear near 877.70 to 876.20 and the 868.30 to 866.80 region Below that buyers should appear near 858.90 to 856.00 and the 831.40 to 830.00 region.

**Resistance** should appear near 885.60 to 887.10 and the 893.40 to 896.40 region. Above that sellers should appear near 904.40 to 906.00 and the 914.00 to 915.60 region Beyond that sellers should appear near 931.60 to 934.70

### NASDAQ COMPOSITE

**Support** should appear near 1515.00 to 1609.00 and the 1576.00 to 1569.00 region Under that 1535 to 1529 should hold.

**Resistance** should appear near 1642.00 to 1655 and the 1689.00 to 1696.00 region. Beyond that sellers should appear near 1731.00 to 1738.00

### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region.. Beyond that 1304.00 to 1310 should cap a rally. .

**Support** should appear near 1203.00 to 1192 and the 2236.00 to 1130 region Under that 1101` to 1096 should hold.

### DEC MINI RUSSELL 2000

**Resistance** is at 505.60 to 506.70 and the 512.70 to 513.90 region

**Support** should appear near 485.60 to 484.50 and the 471.70 to 469.50 region

### DECEMBER 30 YEAR BOND

**Resistance** should appear near 115-07 and 116-07

**Support** should appear near 114-07 and 113-21

## DECEMBER 10 YEAR NOTE

**Resistance** should appear near 112-21 and 113-07.

**Support** is at near 111-21 and 111-07

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## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 10104 to 10136 and 10185

**Support** should appear near 9937 to 9921 and 9837 to 9821

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 13340 and 13210

**Resistance** should appear near 13537 and 13615

### DECEMBER SWISS FRANC

**Resistance** should appear near 8856 to 8871 and 8934 to 8964

**Support** should appear near 8777 to 8762 and 8668 to 8683

### DECEMBER BRITISH POUNDS

**Support** should appear near 17135 and the 16960 to 16890 region

**Resistance** should appear near 17310 to 17380 and 17470

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 8484 to 8499 and 8560 to 8589

**Support** is at 8314 to 8300 and the 8223 to 8194 region .

### DECEMBER AUSTRALIAN DOLLAR

**Resistance** should appear near 6743 to 6755 and 6809 to 6836

**Support** should appear near 6591 to 6577 and the 6509 to 6483 region

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 848.4 to 849.9 and 856.0 to 858.9

**Support** is at 831.4 to 830.0 and 813.4 to 811.9 .

### DECEMBER COPPER

**Support** should appear near 19530 to 19460 and the 18650 to 18580

**Resistance** should appear near 21260 to 21340 and the 21700 to 21850 region.

### DECEMBER SILVER

**Resistance** should appear near 1096 to 1101 and 1130 to 1136

**Support** is at 993.5 to 992 and 934.5 to 931.5 .

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## THE EXCITING ENERGIES

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### NOVEMBER CRUDE OIL

**Support** should appear near 7088 to 7074 and the 7003 to 6990 region

**Resistance** should appear near 7486 to 7513 and the 7675 to 7689 region.

### NOVEMBER UNLEADED GAS

**Resistance** should appear at 18080 to 18220 and 18580 to 18650

**Support** should appear near 16960 to 16890 and the 16550 to 16420 region

### NOVEMBER HEATING OIL

**Support** should appear near 19960 to 19820 and 19530 to 19460

**Resistance** should appear near 22190 to 22260 and 23540 to 23700

### NOVEMBER NATURAL GAS

**Support** should appear at 6350 to 6337

**Resistance** should appear near 6906 to 6919

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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Wed October 15<sup>th</sup> 2008

8:45 PM South Florida Beach Time

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**Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-15-08**

**SHORT DECEMBER SWISS FRANCS 8819**

**SHORT DECEMBER BRITISH POUNDS 17291**