Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"If a man is both wise and lucky he will not make the same mistake twice. But he will make anyone of the ten-thousand brothers and cousins of the original"
--Reminiscences of a Stock Operator--

Monday October 20th 2008 02:30 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 8964 to 8934 and the 8777.00 to 8762.00 region. **Resistance** should appear near 9140.00 to 9156.00 and the 9316.00 to 9347.00 region..

DECEMBER SP500

Support should appear near 954.20 to 952.60 and the 934.70 to 931.60 region **Resistance** should appear near 982.10 to 983.70 then 992.10 to 993.70 and 1002.1 to 1003.7.

NASDAQ COMPOSITE

Support should appear near 1696.00 to 1689.00 and 1655.00 to 1642.00.. **Resistance** should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1334.00 to 1346.00 and the 1377.00 to 1383.00 region... Beyond that a test of 1414.00 to 1421.00 is likely.

Support should appear near 1274.00 to 1268.00 and 1238.00 to 1232.00

DEC MINI RUSSELL 2000

Resistance is at 541.80 to 543.00 and the 555.30 to 557.70 region.. **Support** should appear near 528.20 to 525.90 and the 513.90 to 512.70 region

DECEMBER 30 YEAR BOND

Resistance should appear near 113-21 and 114-07 .. Beyond that a test of 114-21 is likely **Support should** appear near 112-21 and 112-07 Below that buyers should appear near 111-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 113-07 then 113-21 and 114-07 **Support is** at near 112-0-07 then 111-21 and 111-07.

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9921 to 9937 and 10021 to 10037....

Support should appear near 9837 to 9821 and 9737 to 9706,

DECEMBER EURO CURRENCY (EC)

Support should appear at 13210 and the 1`3100 to 13040 region...

Resistance should appear near 13340 to 13400 and 13460.

DECEMBER SWISS FRANC

Resistance should appear near 8762 to 8777 and 8856 to 8871

Support should appear near 8683 to 8668 and the 8589 to 8560 region

DECEMBER BRITISH POUNDS

Support should appear near 16960 to 16890.

Resistance should appear near 17135 then 17222 and the 17310 to 17380 region

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8391 to 8406 then 8484 to 8499 and 8560 to 8589.. BW

Traders can sell at 8559 and hold for lower prices.

Support is at 8314 to 8300 and the 8223 to 8194.region

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6990 to 7003. then 7074 to 7083 and the 7143 to 7170 region. Above 7242 to 7255 and the 7328 to 7342 region, should bring out sellers. BW Traders can sell at 7327 and hold for lower prices..

Support should appear near 6919 to 6906 and the 6755 to 6743 region

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 802.9 to 804.4 and 819.4 to 822.3, beyond that seller should appear near 830.0 to 831.4. **Support** is at 777.7 to 776.30.. A close under is negative and augurs for a test of 760.1 to 758.7 Trade Accordingly.

DECEMBER COPPER

Support should appear near 21340 to 21260 and 19960 to 19820.

Resistance should appear near 22190 to 22260 and 22670 to 22750. .

DECEMBER SILVER

Resistance should appear near the 992.1 to 993.7 region. Beyond that sellers should appear near 1002.1 to 1003.7 and the 1010.5 to 1013.5 region...

Support is at 915.6 to 914.0 and the 906.0 to 904.4 region..

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 7342 to 7328 and 7170 to 7143

Resistance should appear near 7763 to 7777 BW Traders can sell at 7762 and hold for lower prices. Beyond that sellers should appear near 7836 to 7864 and the 8029 to 8044 region .

NOVEMBER UNLEADED GAS

Resistance should appear at 17740 to 17800 .. beyond that sellers should appear near 18080 to 18220 **Support** should appear near 16550 to 16420 and the 16150 to 16090

NOVEMBER HEATING OIL

Support should appear near 19960 to 19820 and 19530 to 19460...

Resistance should appear near 23540 to 23700 the 24610 to 24690 region.

NOVEMBER NATURAL GAS

Support should appear at 6755 to 6743 and 6350 to 6337

Resistance should appear near 7143 to 7170 and the 7328 to 7342 region...

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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