Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

Monday October 27th 2008 11:30 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 8134.00 to 8119.00 and the 8044.00 to 8029.00 region is likely. A close under or trade under is negative and augurs for a test of 7954.00 to 7939.00 and the 7864.00 to 7836.00 region.

Resistance should appear near 8391.00 to 8406.00 and the 8484.00 to 8499.00 region. Beyond that sellers should appear near 8560.00 to 8589.00 and the 8668.00 to 8683.00 region. A close over is friendly and augurs for a test of 8762.00 to 8777.00 and eventually the 8856.00 to 8871.100 region .

DECEMBER SP500

Support should appear near 831.40 to 830.000 region. Below that a test of 813.4.00 to 811.90 and the 804.40 to 802.90 region is likely

Resistance should appear near 856.00 to 858.90 and the 876.20 to 877.70 region Beyond that sellers should appear near 904.40 to 906.60 and the 914.00 to 915.60 region .

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region **Resistance** should appear near 1529.00 to 1535 and 1569.00 to 1576.00.

DECEMBER MINI NASDAQ 100

Resistance should appear near 1164.00 to 1169.00 and 1192.00 to 1203.00 **Support should** appear near 1136.00 to 1130.00 and 1101.00 to 1096.00

DEC MINI RUSSELL 2000

Resistance is at 442.50 to 444.40 and 457.10 to 458.20

Support should appear near 438.10 to 437.00 region. Below that buyers should appear near 431.5 to 430.4 and the 424.90 to 423.80 region

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 then 118-07 and 118-21 **Support should** appear near 116-21, below that buyers should appear near 116-07 and 115-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 116-07. Beyond that sellers should appear near 116-21 and 117-07 **Support is** at near 115-21 then 115-07 and 114-21.

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near the 10960 to 11010 region. Beyond that a test of 11300 to 11360 is likely. **Support** should appear near 10680 to 10580 then 10470 and the 10360 to 10320 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 12380 to 12320 and the 12030 to 11920 region **Resistance** should appear near 12530 and the 12680 to 12740 region .

DECEMBER SWISS FRANC

Resistance should appear near 8668 to 8683 and 8762 to 8777 **Support** should appear near 8589 to 8560 and 8499 to 8484

DECEMBER BRITISH POUNDS

Support should appear near 15350 to 15290 and the 14960 to 14840 region **Resistance** should appear near 15690 to 15760 and 16090 to 16150.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7763 to 7777 and 7836 to 7864 **Support** is at 7689 to 7675 and the 7601 to 7587 region

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6101 to 6113 and the 6165 to 6190 region . **Support** should appear near 5957 to 5945 and the 5880 to 5855 region

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 748.6 to 751.3 and the 767.5 to 768.9 region **Support** is at 734.2 to 732..8 and 717.0 to 714.3

DECEMBER COPPER

Support should appear near 17380 to 17310 and 16550 to 16420 **Resistance** should appear near 18580 to 1860 and 19020 to 1990

DECEMBER SILVER

Resistance should appear near 931.5 to 934.7, beyond that seller should appear near the 970.5 to 973.5 region **Support** is at 906.0 to 904.5 and the 896.5 to 893.5

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 6113 to 6101 region. Below that buyers should appear near 6035 to 6023 **Resistance** should appear near 6483 to 6509 and the 6577 to 6591 region.

DECEMBER UNLEADED GAS

Resistance should appear at 14530 to 14590 and 15290 to 15350 **Support** should appear near 14210 to 14150 and the 13830 to 13770 region

NOVEMBER HEATING OIL

Support should appear near 19090 to 19020 and the 18650 to 18580 region **Resistance** should appear near 20340 to 20420 and 20800 to 20890

NOVEMBER NATURAL GAS

Support should appear at 6035 to 6023 then 5880 to 5855 and 5805 to 5792 **Resistance** should appear near 6417 to 6430. Beyond that sellers should appear near 6483 to 6509 and the 6577 to 6591 region.

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

1-772 -621-5185

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-27-08 SHORT DEC EC 12704 SHORT DEC SWISS FRANCS 8674