
FUTURESCOM 
MORNING COMMENTS
FRIDAY OCTOBER 31ST 2008

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

Thursday October 30st 2008 8:00 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 9156 to 9149 then 9060 to 9044 and the 8777 to 8762 region

Resistance should appear near 9316 to 9347 and 9429 to 9445 and the 9526.00 to 9542.00 region

DECEMBER SP500

Support should appear near 934.7 to 931.6 and 915.60 to 914.00

Resistance should appear near 970.6 to 973.7 and 992.10 to 993.70

NASDAQ COMPOSITE

Support should appear near 1655 to 1642 and 1615.00 to 1609.00

Resistance should appear near 1731.00 to 1736.00 and 1774.00 to 1780.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1334.00 to 1346.00 and 1377.00 to 1383.00

Support should appear near 1310.00 to 1304.00 and 1274.00 to 1268.00 .

DEC MINI RUSSELL 2000

Resistance is at 520.00 to 521.10 and 534.40 to 535.60

Support should appear near 506.70 to 505.60 and 492.60 to 491.50 and the 471.7 to 469.50 region

DECEMBER 30 YEAR BOND

Resistance should appear near 114-21 then 115-07 and 115-21

Support should appear near 113-21 then 113-07 and 112-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 114-07 and 114-21

Support is at near 113-07 and 112-2 1

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near the 10320 to 10380 and 10580 to 10680 .

Support should appear near 10136 to 10104 and the 10037 to 10021 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 12740 to 12680 and the 12380 to 12320 region

Resistance should appear near 13040 to 13100 and 13340 to 13460 .

DECEMBER SWISS FRANC

Resistance should appear near 8856 to 8871 and 8934 to 8964

Support should appear near 8683 to 8668 and 8589 to 8560

DECEMBER BRITISH POUNDS

Support should appear near 16150 to 16090 and 15760 to 15690

Resistance should appear near 16420 to 16550 and 16890 to 16960 .

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support is at 8134 to 8119 and 8044 to 8029 .

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6659 to 6673 and 6743 to 6755

Support should appear near 6591 to 6577 and 6430 to 6417

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 732.8 to 734.2 and 748.6 to 751.3

Support is at 717.0 to 714.3 and 700.3 to 699.0

DECEMBER COPPER

Support should appear near 18650 to 18580 then 18220 to 18080 and 17800 to 17740

Resistance should appear near 19020 to 19090 and 19460 to 19530 and the 19820 to 19960 region

DECEMBER SILVER

Resistance should appear near 970.6 to 973.7 and 992.1 to 993.7

Support is at 934.7 to 931.6 and 915.6 to 914.0

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 6350 to 6337 and 6113 to 6101

Resistance should appear near 6577 to 6591 and 6659 to 6673

DECEMBER UNLEADED GAS

Resistance should appear at 14840 to 14960 and 15290 to 15350

Support should appear near 14210 to 14150 and 13460 to 13340

NOVEMBER HEATING OIL

Support should appear near 19090 to 19020 and 18650 to 18580

Resistance should appear near 20340 to 20420 and 20800 to 20890

NOVEMBER NATURAL GAS

Support should appear at 6035 to 6023 then 5880 to 5855 and 5805 to 5792

Resistance should appear near 6483 to 6509 and the 6577 to 6591 region. .

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Thursday October 30th 2008 9:00 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 10-30-08

SHORT 2 DEC EC 12811 avg

SHORT DEC SWISS FRANC 8815

SHORT DEC BRITISH POUNDS 15987

SHORT DEC AUSSIE DOLLAR 6680

SHORT DEC CANADIAN DOLLARS 8180