FUTURESCOM MORNING COMMENTS TUESDAY NOVEMBER 4TH 2008

Financial Markets

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

Monday November 3rd 2008 5:00 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 9156 to 9149 then 9060 to 9044 and the 8777 to 8762 region **Resistance** should appear near 9316 to 9347 and 9429 to 9445 and the 9526.00 to 9542.00 region

DECEMBER SP500

Support should appear near 934.7 to 931.6 and 915.60 to 914.00 **Resistance** should appear near 970.6 to 973.7 and 992.10 to 993.70 Beyond that sellers should appear near 1002.1to 1003.7 and the 1010.20 to 1013.70.. Traders can sell at 1002.00 and hold for lower prices

NASDAQ COMPOSITE

Support should appear near 1696.00 to 1689 and the 1655 to 1642 **Resistance** should appear near 1731.00 to 1736.00 then 1774.00 to 1780.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1377.00 to 1383.00 and 1415 .00 to 1421.00. **Support should** appear near 1310.00 to 1304.00 and 1274.00 to 1268.00

DEC MINI RUSSELL 2000

Resistance is 549.20 to 550.40 and the 555.30 to 557.70 region . **Support** should appear near 521.0 to 520.00 and the 506.70 to 505.60 region.

DECEMBER 30 YEAR BOND

Resistance should appear near 114-07...Beyond that sellers should appear near 115-07 and 115-21 **Support should** appear near 112-21 and 111-21.

DECEMBER 10 YEAR NOTE

Resistance should appear near 113-21, beyond that sellers should appear near 114-07 and 114-21,. **Support is** at near 112-2 1 and 112-07,. Trade Accordingly

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THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10104 to 10137 and 10185 and 10320 to 10380. **Support** should appear near 10037 to 10021 Below that buyers should appear near 9937 to 9921 and contain a decline.

DECEMBER EURO CURRENCY (EC)

Support should appear at the 12380 to 12320 region.. Below that a test of 12030 to 11920 is likely. **Resistance** should appear near 12680 to 12740 and the 13040 to 13100 region

DECEMBER SWISS FRANC

Resistance should appear near 8560 to 8589 and 8668 to 8683 **Support** should appear near 8499 to 8484 and the 8406 to 8391 region.

DECEMBER BRITISH POUNDS

Support should appear near 15760 to 15690 and the 15350 to 15290 region. **Resistance** should appear near 161090 to 16150 and 16420 to 16550.. BW Traders can sell at 16407 and hold for lower prices.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8484 to 8499 region.. Beyond that sellers should appear near 8560 to 8589.. BW Traders can sell at 8557 and hold for lower prices.. **Support** is at 8314 to 8300 and the 8223 to 8194 region.

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6809 to 6836 ..Beyond that sellers should appear near 6906 to 6919 and the 6990 to 7003 region. BW Traders can sell at 6987 and hold for lower prices. **Support** should appear near 6673 to 6659 then 6591 to 6577 Trade Accordingly

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 732.8 to 734.2 and 748.6 to 751.3. **Support** is at 717.0 to 714.3 and 700.3 to 699.0

DECEMBER COPPER

Support should appear near 17800 to 17740, a close under is negative and augurs for a test of 17380 to 17310 and eventually the 16960 to 16890 region.

Resistance should appear near 18580 to 18650 and the 19020 to 19090 Region. Beyond that sellers should appear near 19820 to 19960 and 203.40 to 20420 ... Traders can sell at 20310 and hold for lower prices.

DECEMBER SILVER

Resistance should appear near 992.1 to 993.7 and the 1010.0 to 1013.50 region. **Support** is at 952.6 to 954.2 and the 934.7 to 931.6 region.

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THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near the 6350 to 6337 region. Below that a test of 6113 to 6101 is likely. **Resistance** should appear near 6577 to 6591 and 6659 to 6673

DECEMBER UNLEADED GAS

Resistance should appear at 15290 to 15350 and the 16090 to 16150 region **Support** should appear near 13460 to 13340 .. Below that a test of 13100 to 13040 is likely.

DECEMBER HEATING OIL

Support should appear near 19530 to 19460 and the 19090 to 19020 region. **Resistance** should appear near 20340 to 20420 and 20800 to 20890.

DECEMBER NATURAL GAS

Support should appear at 6350 to 6337 and 6035 to 6023.. **Resistance** should appear near 6990 to 7003 and the 7328 to 7342 region

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading ! Bill <u>wil@futurescom.com</u> 1-772 -621-5185 Monday November 3rd 2008 05:55 PM South Florida Beach Time

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