# MORNING FINANCIAL COMMENTS WED NOVEMBER 5<sup>TH</sup> 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

Courage in a Speculator is merely confidence to act on the decision of his mind

Tuesday November 4th 2008 9:00 PM South Florida Beach times

# THE SENSATIONAL STOCK AND BOND MARKETS

# DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 9706 to 9737 and 9821 to 9837 **Support** should appear near 9542 to 9526 and 9347 to 9316

### **DECEMBER SP500**

**Support should** appear near 993.70 to 992.10 and 973.7 to 970.6 **Resistance** should appear near 1010.20 to 1013.70 and 1018.50 and 1032.00 to 1036.00

## NASDAQ COMPOSITE

**Support** should appear near 1736 to 1730 and 1696.00 to 1689 **Resistance** should appear near 1808.00 to 1822.00 and 1858.00 to 1865.00

## **DECEMBER MINI NASDAQ 100**

**Resistance** should appear near 1415 .00 to 1421.00 and 1454.00 to 1459.00 **Support should** appear near 1346.00 to 1334.00 and 1310.00 to 1304.00

## **DEC MINI RUSSELL 2000**

**Resistance** is 549.20 to 550.40 and the 555.30 to 557.70 region . **Support** should appear near 521.0 to 520.00 and the 506.70 to 505.60 region.

### **DECEMBER 30 YEAR BOND**

**Resistance** should appear near 116-07 and 116-21 **Support should** appear near 115-07 and 114-21

## **DECEMBER 10 YEAR NOTE**

**Resistance** should appear near 115-07 and 115-21 . **Support is** at near 114-21 and 114-07 Trade Accordingly

# THE FRENZIED FOREX FRONT

#### **DECEMBER YEN**

**Resistance** should appear near 10104 to 10137 and 10185 and 10320 to 10380.

**Support** should appear near 10037 to 10021 Below that buyers should appear near 9937 to 9921 and contain a decline.

# **DECEMBER EURO CURRENCY (EC)**

Support should appear at the 12680 then 12530 and the 12380 to 12320 region.

Resistance should appear near 12890 and the 13040 to 13100 region

### DECEMBER SWISS FRANC

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support should appear near 8499 to 8484 and the 8406 to 8391 region.

## **DECEMBER BRITISH POUNDS**

Support should appear near 15760 to 15690 and the 15350 to 15290 region.

Resistance should appear near 16090 to 16150 and 16420 to 16550...

## **DECEMBER CANADIAN DOLLAR**

Resistance should appear near 8668 to 8683 and 8762 to 8777.

**Support** is at 8589 to 8560 and 8499 to 8484

# DECEMBER AUSTRALIAN DOLLAR

**Resistance** should appear near 6906 to 6919 and the 6990 to 7003 region.

Support should appear near 6755 to 6743 and 6673 to 6659

Trade Accordingly

# PRECIOUS METALS

## DECEMBER GOLD

Resistance should appear at 767.5 to 768.9 and 776.3 to 777.7.

**Support** is at 734.2 to 732.8 and 717.0 to 714.3

### DECEMBER COPPER

**Support** should appear near 18650 to 18580 and 17800 to 17740, a close under is negative and augurs for a test of 17380 to 17310 and eventually the 16960 to 16890 region.

**Resistance** should appear near 19820 to 19960 and 203.40 to 20420 .. Traders can sell at 20310 and hold for lower prices.

# **DECEMBER SILVER**

**Resistance** should appear near 1032.0 to 1036.0 and 1058.0 to 1068.0

**Support** is at 993.5 to 992.0 and 973.5 to 970.5

# THE EXCITING ENERGIES

### DECEMBER CRUDE OIL

**Support** should appear near the 6755 to 6743 and 6673 to 6659. **Resistance** should appear near 7074 to 7088 then 7143 to 7170 and 7328 to 7342

### DECEMBER UNLEADED GAS

**Resistance** should appear at 15290 to 15350 and the 16090 to 16150 region **Support** should appear near 13460 to 13340 .. Below that a test of 13100 to 13040 is likely.

### DECEMBER HEATING OIL

**Support** should appear near 20420 to 20340 and 19530 to 19460 **Resistance** should appear near 21700 to 21800 and 22190 to 22260.

## **DECEMBER NATURAL GAS**

**Support** should appear at 7003 to 6990 anmd 6919 to 6906. **Resistance** should appear near 7328 to 7342 amd 7763 to 7777

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Turesday November 4<sup>rd</sup> 2008 11:55 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-04-08 SHORT DEC SP500 1002.10 SHORT 2 DEC SWISS FRANC 8739 avg SHORT DEC CANADIAN DOLLARS 8557 SHORT DEC AUSSIE DOLLAR 6987 SHORT DEC CRUDE OIL 7071