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MORNING FINANCIAL COMMENTS

THURSDAY NOVEMBER 6TH 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

" We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

Wed November 5th 2008 9:00 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9316 to 9347 and the 9526 to 9542 region

Support should appear near 9060 to 9044 then 8871 to 8856 and 8777 to 8762

DECEMBER SP500

Support should appear near 934.70 to 931.60 and the 915.60 to 914.00 region

Resistance should appear near 952.60 to 954.20 and the 962.50 to 964.10 region

Above that sellers should appear near 970.6 to 973.70

NASDAQ COMPOSITE

Support should appear near 1655.00 to 1642.00 and 1615.00 to 1609.00

Resistance should appear near 1689.00 to 1696.00 and 1731.00 to 1736.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1304.00 to 1310.00 and 1334.00 to 1346.00

Support should appear near 1274.00 to 1268.00 and the 1238.00 to 1232.00 region

DEC MINI RUSSELL 2000

Resistance is 512.70 to 513.90 and 520.00 to 521.10 .

Support should appear near 506.70 to 505.60 and 492.60 to 491.50

DECEMBER 30 YEAR BOND

Resistance should appear near 117-07 and 117-21

Support should appear near 116-07 and 115-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-21 and 116-07

Support is at near 115-07 and 114-21

Trade Accordingly

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10320 to 10380.

Support should appear near 10185 and 10136 to 10104.

DECEMBER EURO CURRENCY (EC)

Support should appear at the 12680 then 12530 and the 12380 to 12320 region.

Resistance should appear near 12890 and the 13040 to 13100 region

DECEMBER SWISS FRANC

Resistance should appear near 8668 to 8683

Support should appear near 8499 to 8484.

DECEMBER BRITISH POUNDS

Support should appear near 15760 to 15690 and the 15350 to 15290 region.

Resistance should appear near 16090 to 16150 and 16420 to 16550..

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support is at 8499 to 8484 and 8406 to 8391

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6743 to 6755 and 6809 to 6836 .

Support should appear near 6591 to 6577 and 6509 to 6483

Trade Accordingly

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 767.5 to 768.9 and 776.3 to 777.7 .

Support is at 734.2 to 732.8 and 717.0 to 714.3

DECEMBER COPPER

Support should appear near 17380 to 17310 and the 16960 to 16890 region.

Resistance should appear near 18080 to 18220 and 18580 to 18650 .

DECEMBER SILVER

Resistance should appear near 1032.0 to 1036.0 and 1058.0 to 1068.0

Support is at 993.5 to 992.0 and 973.5 to 970.5

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 6350 to 6337 and 6190 to 6165

Resistance should appear near 6659 to 6673 and 6809 to 6836

DECEMBER UNLEADED GAS

Resistance should appear at 15290 to 15350 and the 16090 to 16150 region

Support should appear near 13460 to 13340 .. Below that a test of 13100 to 13040 is likely.

DECEMBER HEATING OIL

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 20800 to 2089 and 21700 to 21800.

DECEMBER NATURAL GAS

Support should appear at 7003 to 6990 and 6919 to 6906.

Resistance should appear near 7328 to 7342 and 7763 to 7777

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Wed November 5th 2008 11:55 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-05-08

SHORT 2 DEC SWISS FRANC 8739 avg

SHORT DEC CANADIAN DOLLARS 8557