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MORNING FINANCIAL COMMENTS

FRIDAY NOVEMBER 7TH 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

" We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

Thursday November 6th 2008 7:45 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8762.00 to 8777.00 and the 8856.00 to 8871.00 region

Support should appear near 8683.00 to 8668.00 and the 8589.00 to 8560.00 region, below that a test of 8314.00 to 8300.00 is likely

DECEMBER SP500

Support should appear near 896.40 to 893.40 and the 877.70 to 876.20 region. Belowe that a trade towards 858.90 to 856.00 and eventually 831.40 to 830.00 is likely

Resistance should appear near 914.00 yo 915.60 and 931.6 to 934.70 , beyond that sellers should appear near 952.60 to 954.20 and the 962.50 to 964.10 region

NASDAQ COMPOSITE

Support should appear near 1576.00 to 1569.00 and the 1535.00 to 1529.00 region

Resistance should appear near 1609.00 to 1615.00 and 1642.00 to 1656.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and 1304.00 to 1310.00

Support should appear near 1238.00 to 1232.00 and 1103.00 to 1192.00 and the 1136.00 to 1130.00 region

DEC MINI RUSSELL 2000

Resistance is 505.60 to 506.70 then 512.70 to 513.90 and the 520.00 to 521.10 region .

Support should appear near 492.60 to 491.50 and the 478.50 to 477.50 region.

Below that a test of 451.40 to 450.30 is likely

DECEMBER 30 YEAR BOND

Resistance should appear near 117-21 and 118-07

Support should appear near 116-21 and 116-07

DECEMBER 10 YEAR NOTE

Resistance should appear near 116-07 then 116-21 and 117-07

Support is at near 115-21 then 115-07 and 114-21

Trade Accordingly

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10320 to 10380 then 10470 and the 10580 to 10680 region

Support should appear near 10185 and 10136 to 10104.

DECEMBER EURO CURRENCY (EC)

Support should appear at the 12530 and the 12380 to 12320 region.

Resistance should appear near 12680 to 12740 and 12890

DECEMBER SWISS FRANC

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support should appear near 8406 to 8391 and 8314 to 8300

DECEMBER BRITISH POUNDS

Support should appear near 15350 to 15290 and the 14960 to 14840 region .

Resistance should appear near 15690 to 15760 and 15925 ..

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support is at 8223 to 8194 and 8134 to 8119

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6659 to 6673 and 6743 to 6755 .

Support should appear near 6509 to 6483 and the 6430 to 6417 region

Trade Accordingly

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 732.8 to 734.2 and 741.4 to 742.8

Support is at 717.0 to 714.3 then 708.8 to 707.4 and 691.9 to 690.6

DECEMBER COPPER

Support should appear near 16960 to 16890 and the 16550 to 16420 region

Resistance should appear near 17310 to 17380 and 17740 to 17800 .

DECEMBER SILVER

Resistance should appear near 1032.0 to 1036.0 and 1058.0 to 1068.0

Support is at 993.5 to 992.0 then 973.5 to 970.5 and the 944.5 to 942.5 region

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5880 to 5855 then 5729 to 5716 and the 5504 to 5492 region

Resistance should appear near 6023 to 6035 then 6101 to 6113 and 6165 to 6190

DECEMBER UNLEADED GAS

Resistance should appear at 14150 to 14210 and the 14530 to 14590 region

Support should appear near 13100 to 13040 and the 12740 to 12680 region

DECEMBER HEATING OIL

Support should appear near 19090 to 19020 then 18650 to 18580 and 17800 to 17740 region

Resistance should appear near 19820 to 19960 then 20340 to 20420 and the 20800 to 20890 region

DECEMBER NATURAL GAS

Support should appear at 6919 to 6906. and 6755 to 6743

Resistance should appear near 7074 to 7088 and 7143 to 7170

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Thursday November 6th 2008 8:55 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-06-08

SHORT 2 DEC SWISS FRANC 8739 avg

SHORT DEC CANADIAN DOLLARS 8557