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MORNING FINANCIAL COMMENTS

MONDAY NOVEMBER 10TH 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" --Reminiscences of a Stock Operator--

Friday November 7th 2008 11:45 PM South Florida Beach times

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9044 to 9060 and the 9150 to 9156 region

Support should appear near 8934 then 8871 to 8856 and the 8777.00 to 8762.00 region

DECEMBER SP500

Support should appear near 934.70 to 931.60 then 915.60 to 914.00 and the 906.00 to 904.40 region

Below that buyers should appear near 896.40 to 893.40 and the 877.70 to 876.20 region.

Resistance should appear near 942.90 to 944.50 then 952.60 to 954.20 and the 962.50 to 964.10 region

Beyond that 970.60 to 973.70 should cap a rally

NASDAQ COMPOSITE

Support should appear near 1615.00 to 1609.00 and 1576.00 to 1569.00

Resistance should appear near 1689.00 to 1696.00 and the 1731.00 to 1736.00 region.

DECEMBER MINI NASDAQ 100

Resistance should appear near 1304.00 to 1310.00 and the 1334.00 to 1346.00 region

Support should appear near 1274.00 to 1268.00 and the 1238.00 to 1232.00 region.

DEC MINI RUSSELL 2000

Resistance is 512.70 to 513.90 and the 520.00 to 521.10 region.

Beyond that sellers should appear near 534.40 to 535.60

Support should appear near 506.70 to 505.60 and the 492.60 to 491.50 region...

Below that buyers should appear near the 485.60 to 484.50 region

DECEMBER 30 YEAR BOND

Resistance should appear near 116-21 and 117-07

Support should appear near 116-07 and 115-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 115-07 and 115-21

Support is at near 114-21 and 114-07

Trade Accordingly

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10320 to 10380

Support should appear near 10136 to 10104 and the 10037 to 10021 region

DECEMBER EURO CURRENCY (EC)

Support should appear at the 12680 then 12530 and the 12380 to 12320 region.

Resistance should appear near 12740 then 12890 and 12965

DECEMBER SWISS FRANC

Resistance should appear near 8560 to 8589 and 8668 to 8683

Support should appear near 8499 to 8484 and the 8406 to 8391 region

DECEMBER BRITISH POUNDS

Support should appear near 15520 and the 15350 to 15290 region

Resistance should appear near 15690 to 15760 and 15925.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support is at 8391 and the 8314 to 8300 region

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6743 to 6755 and the 6809 to 6836 region

Support should appear near 6673 to 6659 and the 6591 to 6577 region

Trade Accordingly

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 741.4 to 742.8 then 748.60 to 751.30 and the 759.70 to 760.10 region

Support is at 725.50 to 724.20 the 717.0 to 714.3 and the 708.8 to 707.4 region

DECEMBER COPPER

Support should appear near 16960 to 16890 and the 16550 to 16420 region

Resistance should appear near 17310 to 17380 and 17740 to 17800.

DECEMBER SILVER

Resistance should appear near 1010.4 to 1013.6 and the 1032.0 to 1036.0 region

Support is at 993.5 to 992.0 then 973.5 to 970.5 and the 944.5 to 942.5 region

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 6035 to 6023 and the 5880 to 5855 region

Resistance should appear near 6165 to 6190 and the 6337 to 6350 region

DECEMBER UNLEADED GAS

Resistance should appear at 14150 to 14210 and the 14530 to 14590 region

Support should appear near 13100 to 13040 and the 12740 to 12680 region

DECEMBER HEATING OIL

Support should appear near 19090 to 19020 then 18650 to 18580 and 17800 to 17740 region

Resistance should appear near 19820 to 19960 then 20340 to 20420 and the 20800 to 20890 region

DECEMBER NATURAL GAS

Support should appear at 6350 to 6337 and 6035 to 6023

Resistance should appear near 6906 to 6919 and 7074 to 7088

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Saturday November 8 2008 12:45 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-08-08

SHORT 2 DEC SWISS FRANC 8739 avg

SHORT DEC CANADIAN DOLLARS 8557