

Please Honor our Veterans for without them we would not have the Freedom to choose.



MORNING FINANCIAL COMMENTS TUESDAY NOVEMBER 11TH 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

"Observation, experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory" Reminiscences of a Stock operator- 1929

Monday November 10th 2008 7:45 PM South Florida Beach time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8934.00 to 8964 then 9044 to 9060 and the 9140.00 to 9156.00 region

Support should appear near 8856.00 and the 8777.00 to 8762.00 region. Below that a test of 8683.00 to 8668.00 and the 8589.0 to 8560.00 region is likely

DECEMBER SP500

Support should appear near 915.60 to 914.00 and the 906.00 to 904.40 region

Below that buyers should appear near 896.40 to 893.40 and the 877.70 to 876.20 region.

Resistance should appear near 931.60 to 934.70 and the 942.90 to 944.50 region

Beyond that sellers should appear near 952.90 to 944.50 and the 70.60 to 973.70 region..

NASDAQ COMPOSITE

Support should appear near 1615.00 to 1609.00 and 1576.00 to 1569.00. Below that 1535.00 to 1529.00 hold. .

Resistance should appear near 1642.00 to 1655.00 and 1689.00 to 1696.00 region.

DECEMBER MINI NASDAQ 100

Resistance should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region

Support should appear near 1238.00 to 1232.00 and the 1203.00 to 1192.00 region .

DEC MINI RUSSELL 2000

Resistance is at 497.30 to 499.50 and the 505.60 to 506.70 region .Beyond that 512.70 to 513.90 should cap a rally

Support should appear near 492.60 to 491.50 and 485.60 to 484.50. A close under augurs for a test of 478.50 to 477.50

DECEMBER 30 YEAR BOND

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

DECEMBER 10 YEAR NOTE

Resistance should appear near 116-07 and 116-21

Support is at near 115-07 and 114-21

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10320 to 10380

Support should appear near 10136 to 10104 and the 10037 to 10021 region

DECEMBER EURO CURRENCY (EC)

Support should appear at 12530 and the 12380 to 12320 region.

Resistance should appear near 12740 then 12890 and 12965

DECEMBER SWISS FRANC

Resistance should appear near 8484 to 8499 and 8560 to 8589

Support should appear near 8406 to 8391 and the 8314 to 8300 region

DECEMBER BRITISH POUNDS

Support should appear near 15520 and the 15350 to 15290 region

Resistance should appear near 15690 to 15760 and 15925.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support is at 8314 to 8300 and the 8223 to 8194 region

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6659 to 6673 and 6743 to 6755

Support should appear near 6591 to 6577 and the 6509 to 6483 region

Trade Accordingly

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 748.60 to 751.30 and the 759.70 to 760.10 region

Support is at 734.2 to 732.8 and the 725.50 to 724.20 region

DECEMBER COPPER

Support should appear near 17380 to 17310 and the 16960 to 16890 region

Resistance should appear near 17740 to 17800 and the 18080 to 18220 region

DECEMBER SILVER

Resistance should appear near 1032.0 to 1036.0 and 1058.0 to 1068.0

Support is at 993.5 to 992.0 and 973.5 to 970.5

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 6035 to 6023 and the 5880 to 5855 region

Resistance should appear near 6165 to 6190 and the 6337 to 6350 region

DECEMBER UNLEADED GAS

Resistance should appear at 14150 to 14210 and the 14530 to 14590 region

Support should appear near 13100 to 13040 and the 12740 to 12680 region

DECEMBER HEATING OIL

Support should appear near 19090 to 19020 then 18650 to 18580 and 17800 to 17740 region

Resistance should appear near 19820 to 19960 then 20340 to 20420 and the 20800 to 20890 region

DECEMBER NATURAL GAS

Support should appear at 7003 to 6990 and 6673 to 6659

Resistance should appear near 7328 to 7342 and 7763 to 7777

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Monday November 10, 2008 8:05 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-10-08

SHORT DEC EC 12730

SHORT 2 DEC SWISS FRANC 8739 avg

SHORT DEC CANADIAN DOLLARS 8557