



MORNING FINANCIAL COMMENTS FRIDAY NOVEMBER 18TH 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

4:05 PM Monday November 17th 2008 South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" -Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8300.00 to 8314.00 and the 8391.00 to 8406 region. Beyond that sellers should appear near 8484.00 to 8499.00 and the 8560 to 8589.00 region which should cap a rally.

Support should appear near 8223.00 to 8194.00. Below that buyers should appear near 8044 to 8029 and the 7954.00 to 7939.00 region.

DECEMBER SP500

Resistance should appear near 856.00 to 858.90 and the 866.80 to 868.30 region

Support should appear near 831.40 to 830.00 and the 813.40 to 811.90 region .

NASDAQ COMPOSITE

Support should appear near 1459.00 to 1453.00 region. Below that a test of 1421.00 to 1415 .00 is likely

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1192.00 to 1203.00 and the 1232.00 to 1238.00 region

Support should appear near 1136.00 to 1130 and the 1101.00 to 1096.00 region.

DEC MINI RUSSELL 2000

Resistance is 450.30 to 451.40 and the 463.90 to 465.00 region.. Beyond that a test of 477.50 to 478.50 should bring out sellers and cap a rally.

Support should appear near 438.10 to 437.00 and the 431.50 to 430.40 region.

Below that a test of 418.30 to 416.30 0 is likely.

DECEMBER 30 YEAR BOND

Resistance should appear near 119-07 and 119-21 ..Beyond that sellers should appear near 120-07 and 120-21

Support should appear near 118-07 and 117-21 , below buyers should appear near 117-07

DECEMBER 10 YEAR NOTE

Resistance should appear near 117-21 beyond that sellers should appear near 118-07 and 118-21, which should cap a rally.

Support is at near 116-21 and 116-07, below that a trade towards 115-21 and 115-07 is likely.

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10380 and 10580 to 10680. Beyond that sellers should appear near 10960 to 11010

Support should appear near 10136 to 10104 and the 10037 to 10021 region.

DECEMBER EURO CURRENCY (EC)

Support should appear at 12530, a close under is negative and augurs for a test of the 12380 to 12320 and eventually the 12030 to 11920 region.

Resistance should appear near 12680 to 12740 and 12890 BW Traders can sell at 12887 and hold for lower prices..

DECEMBER SWISS FRANC

Resistance should appear near 8391 to 8406 then 8484 to 8499 and the 8560 to 8589 region

BW Traders can sell at 8557 and hold for lower prices.

Support should appear near 8314 to 8300 and the 8223 to 8194 region, a close or extended trade under is negative and augurs for a test of 8134 to 8119 and eventually the 8044 to 8029 region ..

DECEMBER BRITISH POUNDS

Support should appear near 14960 to 14840 and 14590 to 14530 .

Resistance should appear near 15125 and 15290 to 15350 which should cap a rally.

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 then 8194 to 8223 and 8300 to 8314.

Beyond that 8391 to 8406 should cap a rally. BW Traders can sell at 8387 and hold for lower prices

Support is at 8134 to 8119 and the 8044 to 8029 region. A close under is negative and augurs for a test of 7864 to 7834 .. Trade accordingly and Stay tuned for flashes

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6577 to 6591 and the 6659 to 6673 region ..

Support should appear near 6430 to 6417 .. Below that a test of 6350 to 6337 is likely. Trade Accordingly

PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 748.6 to 751.3.. Beyond that sellers should appear near 759.7 to 760.1 and the 776.3 to 777.7 region

Support is at 734.2 to 732.8 and the 717.0 to 714.3 region.. Below that buyers should appear near 708.8 to 707.4 and the 700.3 to 699.0 region.

DECEMBER COPPER

Support should appear near 15760 to 15690 and 15350 to 15290

Resistance should appear near 17310 to 17380 and the 17740 to 17800 region.

DECEMBER SILVER

Resistance should appear near 970.6 to 973.7 and 992.1 to 993.7

Support is at 915.6 to 914.0 and 887.1 to 885.6

THE EXCITING ENERGIES

DECEMBER CRUDE OIL

Support should appear near 5504 to 5492 then 5430 to 5417 and 5356 to 5344..

Resistance should appear near 5716 to 5729 and 5855 to 5880

DECEMBER UNLEADED GAS

Support should appear at 11690 to 11640 and the 11360 to 11300 region

Resistance should appear near 12320 to 12380 and 13040 to 13100

DECEMBER HEATING OIL

Support should appear near 17800 to 17740. Below that buyers should appear near 17380 to 17310

Resistance should appear near 18080 to 18220 and 18580 to 18650

DECEMBER NATURAL GAS

Support should appear at 6035 to 6023.. Below that buyers should appear near 5880 to 5855

Resistance should appear near 6659 to 6673 and 6809 to 686

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill wil@futurescom.com

1-772 -621-5185

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-17-08

SHORT 2 DEC SWISS FRANC 8739 avg

SHORT DEC EC 12686

SHORT DEC CANADIAN DOLLARS 8153