

---



---

# FUTURESCOM

MORNING FINANCIAL COMMENTS  
WEDNESDAY NOVEMBER 19<sup>TH</sup> 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

---



---

7:05 PM Tuesday November 18th 2008 South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" -Reminiscences of a Stock operator-

---



---

## THE SENSATIONAL STOCK AND BOND MARKETS

---

### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8484.00 to 8499.00 and the 8560 to 8589.00 region. Beyond that sellers should appear near 8668.00 to 8683.00, which should cap a rally.

**Support** should appear near 8314.00 to 8300.00 and the 8223.00 to 8194.00 region.

Below that buyers should appear near 8044 to 8029 and the 7954.00 to 7939.00 region.

### DECEMBER SP500

**Resistance** should appear near 866.80 to 868.30 and the 876.20 to 877.70 region.

Beyond that 886.60 to 887.10 should cap a rally

**Support** should appear near 831.40 to 830.00 and the 813.40 to 811.90 region. Below that a test of 804.40 to 802.90 is likely

### NASDAQ COMPOSITE

**Support** should appear near 1459.00 to 1453.00 region. Below that a test of 1421.00 to 1415 .00 is likely

**Resistance** should appear near 1484.00 to 1496.00 and the 1529.00 to 1535.00 region

### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1164.00 to 1169.00 and the 1192.00 to 1203.00 region

Beyond that sellers should appear near 1232.00 to 1238.00

**Support should** appear near 1136.00 to 1130 and the 1101.00 to 1096.00 region.

### DEC MINI RUSSELL 2000

**Resistance is** 450.30 to 451.40 and the 463.90 to 465.00 region.. Beyond that a test of 477.50 to 478.50 should bring out sellers and cap a rally.

**Support** should appear near 438.10 to 437.00 and the 431.50 to 430.40 region...

Below that a test of 418.30 to 416.30 is likely

## DECEMBER 30 YEAR BOND

**Resistance** should appear near 120-21 and 121-07, beyond that a test of 121-21 is likely

**Support should** appear near 120-07 and 119-21 below buyers should appear near 119-07

## DECEMBER 10 YEAR NOTE

**Resistance** should appear near 118-21 then 119-07 and 119-21

**Support is** at near 118-07 and 117-21 below that a trade towards 117-07 is likely.

---

## THE FRENZIED FOREX FRONT

---

### DECEMBER YEN

**Resistance** should appear near 10380 and 10580 to 10680.

**Support** should appear near 10320 then 10185 and 10136 to 10104

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 12530, a close under is negative and augurs for a test of the 12380 to 12320 and eventually the 12030 to 11920 region.

**Resistance** should appear near 12680 to 12740 and 12890 BW Traders can sell at 12887 and hold for lower prices..

### DECEMBER SWISS FRANC

**Resistance** should appear near 8391 to 8406 then 8484 to 8499 and the 8560 to 8589 region

BW Traders can sell at 8557 and hold for lower prices.

**Support** should appear near 8314 to 8300 and the 8223 to 8194 region, a close or extended trade under is negative and augurs for a test of 8134 to 8119 and eventually the 8044 to 8029 region ..

### DECEMBER BRITISH POUNDS

**Support** should appear near 14960 to 14840 and 14590 to 14530 .

**Resistance** should appear near 15125 and 15290 to 15350, which should cap a rally.

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 8119 to 8134 then 8194 to 8223 and the 8300 to 8314 region

Beyond that 8391 to 8406 should cap a rally. BW Traders can sell at 8387 and hold for lower prices

**Support** is at 8044 to 8029 region. A close under is negative and augurs for a test of 7864 to 7834

Trade accordingly and Stay tuned for flashes

### DECEMBER AUSTRALIAN DOLLAR

**Resistance** should appear near 6483 to 6509 and the 6577 to 6591 region ..

**Support** should appear near 6430 to 6417 .. Below that a test of 6350 to 6337 is likely. Trade Accordingly

## PRECIOUS METALS

---

### DECEMBER GOLD

**Resistance** should appear at 741.4 to 742.8 and 748.6 to 751.3..

**Support** is at 734.2 to 732.8 and the 717.0 to 714.3 region..

### DECEMBER COPPER

**Support** should appear near 15760 to 15690 and 15350 to 15290

**Resistance** should appear near 16890 to 16960 and 17310 to 17380 .

### DECEMBER SILVER

**Resistance** should appear near 970.6 to 973.7 and 992.1 to 993.7

**Support** is at 934.7 to 931.6 and 915.6 to 914.0

---

## THE EXCITING ENERGIES

---

### DECEMBER CRUDE OIL

**Support** should appear near 5430 to 5417 and the 5356 to 5344 region.

**Resistance** should appear near 5553 to 5577 and 5716 to 5729

### DECEMBER UNLEADED GAS

**Support** should appear at 11010 to 10960 and the 10680 to 10580 region

**Resistance** should appear near 11640 to 11690 and 11920 to 12030

### DECEMBER HEATING OIL

**Support** should appear near 17380 to 17310 and the 16550 to 16420 region

**Resistance** should appear near 17740 to 17800 and the 18080 to 18220 region

### DECEMBER NATURAL GAS

**Support** should appear at 6035 to 6023.. Below that buyers should appear near 5880 to 5855

**Resistance** should appear near 6659 to 6673 and 6809 to 686

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

1-772 -621-5185

Tuesday November 18 2008 8:55 PM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY

FuturesCom Investment Publications • Economic and Investment Trend Analysis since 1979 Pg 3 of 4

• 1-772-344-5616 • International 01- 772-621-5185 • [Terms of Use and Agreement](http://www.futurescom.com/terms) <http://www.futurescom.com/terms>

FuturesCom Investment Publications © copyright 1996 – 2008 all rights reserved

---

DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-18-08**

**SHORT 2 DEC SWISS FRANC 8739 avg**

**SHORT DEC EC 12686**

**SHORT DEC CANADIAN DOLLARS 8153**