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MORNING FINANCIAL COMMENTS

THURSDAY NOVEMBER 20<sup>TH</sup> 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

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2:05 PM Wednesday November 19th 2008 South Florida Beach Time

**“A lot of people approach risk as if it’s the enemy,  
When it’s really fortunes accomplice.”**

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8300.00 to 8314.00 and the 8391.00 to 8406.00 region Beyond that sellers should appear near 8484.00 to 8499.00 which should cap a rally.

**Support** should appear near 8044 to 8029 and the 7954.00 to 7939.00 region.

### DECEMBER SP500

**Resistance** should appear near 856.00 to 858.90 and the 866.80 to 868.30 region.

Beyond that 876.20 to 877.70 should cap a rally

**Support** should appear near 813.40 to 811.90 and 804.40 to 802.90,, Below that buyers should appear near 795.40 to 793.90

### NASDAQ COMPOSITE

**Support** should appear near 1421.00 to 1415 .00 and the 1383.00 to 1377.00 region

**Resistance** should appear near 1453.00 to 1459.00 and 1484.00 to 1496.00

### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1130.00 to 1136.00 and 1164.00 to 1169.00

**Support should** appear near 1101.00 to 1096.00 and the 1068.00 to 1058.00 region

### DEC MINI RUSSELL 2000

**Resistance is** 437.00 to 438.10 and 442.50 to 444.60 Beyond that a test of 457.10 to 458.20 should bring out sellers and cap a rally.

**Support** should appear near 418.30 to 416.30 and the 405.60 to 404.60 region

### DECEMBER 30 YEAR BOND

**Resistance** should appear near 123-07 and 123-21

**Support should** appear near 121-21 and 121-07

## DECEMBER 10 YEAR NOTE

**Resistance** should appear near 120-07 and 120-21

**Support** is at near 118-21 and 118-07.

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## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 10580 to 10680.

**Support** should appear near 10380 to 10320 and 10185

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 12530 , a close under is negative and augurs for a test of the 12380 to 12320 and eventually the 12030 to 11920 region.

**Resistance** should appear near 12680 to 12740 and 12890 BW Traders can sell at 12887 and hold for lower prices..

### DECEMBER SWISS FRANC

**Resistance** should appear near 8300 to 8314 and 8391 to 8406.

**Support** should appear near the 8223 to 8194 region , a close or extended trade under is negative and augurs for a test of 8134 to 8119 and eventually the 8044 to 8029 region ..

### DECEMBER BRITISH POUNDS

**Support** should appear near 14960 to 14840 and 14590 to 14530 .

**Resistance** should appear near 15125 and 15290 to 15350 , which should cap a rally.

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 8029 to 8044 and 8119 to 8134

**Support** is at 7954 to 7939 and 7864 to 7834

### DECEMBER AUSTRALIAN DOLLAR

**Resistance** should appear near 6483 to 6509 and the 6577 to 6591 region ..

**Support** should appear near 6430 to 6417 .. Below that a test of 6350 to 6337 is likely. Trade Accordingly

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 741.4 to 742.8 and 748.6 to 751.3. Beyond that sellers should appear near 759.7 to 760.1

**Support** is at 734.2 to 732.8 then 717.0 to 714.3 and 700.3 to 699.0 .

### DECEMBER COPPER

**Support** should appear near 15760 to 15690 and 15350 to 15290

**Resistance** should appear near 16420 to 16550 and 16890 to 16960 .

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## DECEMBER SILVER

**Resistance** should appear near 942.9 to 944.5 and 970.6 to 973.7

**Support** is at 915.6 to 914.0 and the 887.1 to 885.6 region

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## THE EXCITING ENERGIES

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## JANUARY CRUDE OIL

**Support** should appear near 5430 to 5417 and the 5356 to 5344 ... Below that a test of 5282 to 5259 is likely

**Resistance** should appear near 5492 to 5504 then 5553 to 5577 and the 5716 to 5729 region

## DECEMBER UNLEADED GAS

**Support** should appear at 10680 to 10580 and the 10360 to 10320 region

**Resistance** should appear near 11300 to 11360 and the 11640 to 11690 region

## DECEMBER HEATING OIL

**Support** should appear near 17380 to 17310 and the 16550 to 16420 region

**Resistance** should appear near 17740 to 17800 and the 18080 to 18220 region

## DECEMBER NATURAL GAS

**Support** should appear at 6350 to 6337 and 6035 to 6023.

**Resistance** should appear near 6809 to 6836 and 6906 to 6919

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Wed November 19 2008 3:10 PM South Florida Beach Time

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## Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-19-08

SHORT 2 DEC SWISS FRANC 8739 avg

SHORT DEC EC 12686

SHORT DEC CANADIAN DOLLARS 8153