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MORNING FINANCIAL COMMENTS

FRIDAY NOVEMBER 21<sup>ST</sup> 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

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8:05 PM Thursday November 20th 2008 South Florida Beach Time

**“A lot of people approach risk as if it’s the enemy,  
when it’s really fortunes accomplice.”**

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 7763.00 to 7777.00 and the 8029.00 to 8044.00 region.

**Support** should appear near 7342.00 to 7327.00 and 7170.00... Below that, 7003.00 to 6990.00 should hold.

### DECEMBER SP500

**Resistance** should appear near 767.50 to 768.90 and the 776.30 to 777.70 region.

Beyond that 793.90 to 795.40 should cap a rally

**Support** should appear near 734.20 to 732.80 and the 708.80 to 707.40 region

### NASDAQ COMPOSITE

**Support** should appear near 1274.00 to 1268.00 and 1238.00 to 1232.00

**Resistance** should appear near 1334.00 to 1346.00 and 1377.00 to 1383.00

### DECEMBER MINI NASDAQ 100

**Resistance** should appear near 1058.00 to 1068.00 and 1096.00 to 1101.00

**Support** should appear near 1036.00 to 1032.00 and 992.10 to 993.70

### DEC MINI RUSSELL 2000

**Resistance** is 390.90 to 392.90 and 404.60 to 405.60

**Support** should appear near 362.30 to 361.30 and the 344.30 to 352.50 region

### DECEMBER 30 YEAR BOND

**Resistance** should appear near 130-07 and 130-21 and 131-07

**Support** should appear near 127-21 and 127-07, below that buyers should appear near 125-21 and 125-07

### DECEMBER 10 YEAR NOTE

**Resistance** should appear near 121-07 and 121-21 beyond that a test of 122-07 is likely

**Support** is at near 120-21 then 120-07 and 119-21.

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## THE FRENZIED FOREX FRONT

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### DECEMBER YEN

**Resistance** should appear near 10680 and the 10960 to 11010 region

**Support** should appear near 10470 and the 10380 to 10320 region

### DECEMBER EURO CURRENCY (EC)

**Support** should appear at 12380 to 12320 and the 12030 to 11920 region.

**Resistance** should appear near 12530 then 12605 and 12680 to 12740

### DECEMBER SWISS FRANC

**Resistance** should appear near 8194 to 8223 and 8300 to 8314.

**Support** should appear near 8134 to 8119 and the 8044 to 8029 region ..

### DECEMBER BRITISH POUNDS

**Support** should appear near 14590 to 14530.

**Resistance** should appear near 14840 to 14960

### DECEMBER CANADIAN DOLLAR

**Resistance** should appear near 7762 to 7777 and 7836 to 7864

**Support** is at 7689 to 7675 and 7601 to 7597

### DECEMBER AUSTRALIAN DOLLAR

**Resistance** should appear near 6165 to 6190 and 6257 to 6270

**Support** should appear near 6035 to 6023 and the 5957 to 5945 region Below that a trade towards 5880 to 5855 is likely

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## PRECIOUS METALS

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### DECEMBER GOLD

**Resistance** should appear at 748.6 to 751.3. Beyond that sellers should appear near 759.7 to 760.1

**Support** is at 734.2 to 732.8 then 717.0 to 714.3 and 700.3 to 699.0 .

### DECEMBER COPPER

**Support** should appear near 15350 to 15290 and 14960 to 14840

**Resistance** should appear near 16090 to 16150 and 16420 to 16550 .

### DECEMBER SILVER

**Resistance** should appear near 904.4 to 906.0 and the 914.0 to 915.6 region

**Support** is at 887.1 to 885.6 and the 858.9 to 856.0 region

## THE EXCITING ENERGIES

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### JANUARY CRUDE OIL

**Support** should appear near 4717 to 4695 and the 4315 to 4304 region

**Resistance** should appear near 4973 to 4995 and the 5056 to 5067 region

### DECEMBER UNLEADED GAS

**Support** should appear at 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 10320 to 10380 and 10580 to 10680

### DECEMBER HEATING OIL

**Support** should appear near 16150 to 16090 and 15760 to 15690

**Resistance** should appear near 1690 to 16960 and 17310 to 17380

### DECEMBER NATURAL GAS

**Support** should appear at 6035 to 6023 and 5880 to 5855 .

**Resistance** should appear near 6337 to 6350 and 6659 to 6673

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Thursday November 20 2008 10:20 PM South Florida Beach Time

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### Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-20-08

SHORT DEC SWISS FRANC 8664

SHORT DEC EC 12686

LONG DEC MINI NASDAQ 1090.50