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MORNING FINANCIAL COMMENTS

WEDNESDAY NOVEMBER 26 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

10:55 PM Tuesday November 25th 2008 South Florida Beach Time

Trading floors will be closed Thursday, November 27, in observance of Thanksgiving Day.

We wish everyone a Happy and Safe Thanksgiving !

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8484.00 to 8499.00 and the 8560 to 8589 region.

Above that sellers should appear near 8668 to 8683

Support should appear near 8314.00 to 8300 and the 8223 to 8194.00 region

DECEMBER SP500

Resistance should appear near 876.20 to 877.70 and the 893.40 to 896.40 region

Beyond that 904.40 to 906.00 should bring sellers out of the woodwork.

Support should appear near 831.40 to 830.00 and the 804.40 to 802.90 region

NASDAQ COMPOSITE

Support should appear near 1459.00 to 1453.00 and the 1421.00 to 1415.00 region

Resistance should appear near 1484.00 to 1496.00 and the 1529.00 to 1535.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1164.00 to 1169.00 and 1192.00 to 1203.00

Support should appear near 1101.00 to 1096.00 and 1068.00 to 1058.00

DEC MINI RUSSELL 2000

Resistance is 437.00 to 438.10 and the 442.50 to 444.60 region Beyond that sellers should appear near 457.10 to 458.20

Support should appear near 418.30 to 416.30 and the 412.00 to 411.00 region

MARCH 30 YEAR BOND

Resistance should appear near 127-07 and 127-21

Support should appear near 126-07 and 125-21

MARCH 10 YEAR NOTE

Resistance should appear near 120-07 and 120-21

Support is at near 118-21 and 118-07

THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10580 to 10680

Support should appear near 10360 to 10320

DECEMBER EURO CURRENCY (EC)

Support should appear at 12740 to 12680.

Resistance should appear near 13040 to 13100

DECEMBER SWISS FRANC

Resistance should appear near 8484 to 8499

Support should appear near 8314 to 8300

DECEMBER BRITISH POUNDS

Support should appear near 14960 to 14840.

Resistance should appear near 15690 to 15760

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 and 8194 to 8223

Support is at 8044 to 8029 and 7777 to 7762

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6483 to 6509 and 6577 to 6591

Support should appear near 6350 to 6337 and 6190 to 6165

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 830 to 831.4 and the 856 to 858.9

Support is at 804.4 to 802.9 and 777.7 to 776.3

MARCH COPPER

Support should appear near 15760 to 15690 and 14960 to 14840

Resistance should appear near 17310 to 17380 and 17740 to 17800

MARCH SILVER

Resistance should appear near 1058.0 to 1068.0 and 1096 to 1101

Support is at 1005 to 1000 and 973.7 to 970.6

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4926 to 4915 and the 4856 to 4845 region

Resistance should appear near 5344 to 5356 and 5553 to 5577

JANUARY UNLEADED GAS

Support should appear at 10680 to 10580 and the 10360 to 10320 region.

Resistance should appear near 11640 to 11690 and 11920 to 12030

JANUARY HEATING OIL

Support should appear near 16960 to 16890 and the 16150 to 16090 region

Resistance should appear near 17740 to 17800 and 18080 to 18220

JANUARY NATURAL GAS

Support should appear at 6350 to 6337 and 6035 to 6023

Resistance should appear near 6659 to 6673 and 6743 to 6755

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Tuesday November 25 2008 11:55 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-25-08

SHORT DEC SWISS FRANC 8664

SHORT 2 DEC EC 12683 avg

SHORT 2 DEC CANADIAN DOLLAR 7973 avg

SHORT DEC AUSTRALIAN DOLLAR 6241

SHORT DEC SP500 839