

MORNING FINANCIAL COMMENTS FRIDAY NOVEMBER 28 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

4:00 PM Wed November 26th 2008 South Florida Beach Time

Trading floors will be closed Thursday, November 27, in observance of Thanksgiving Day.

Electronic after hours trading will be open for a few markets on Wednesday eve and Thursday Morning

On Friday most markets including the NYSE close early.

Have a Happy Thanksgiving!

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8856.00 to 8871.00 and the 8934.00 to 8964.00 region

Support should appear near 8589.00 to 8560.00 and the 8406.00 to 8391.00 region

DECEMBER SP500

Resistance should appear near 893.40 to 896.40 region

Beyond that 904.40 to 906.00 should bring sellers out of the woodwork.

Support should appear near 85890 to 85600 and the 831.40 to 830.00 region

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

Resistance should appear near 1525 and the 1569.00 to 1576 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1192.00 to 1203.00 and 1232.00 to 1238.00

Support should appear near 1169.00 to 1164.00 and 1136.00 to 1130.00

DEC MINI RUSSELL 2000

Resistance is 477.50 to 478.50 and 491.50 to 492.60 region

Support should appear near 458.20 to 457.10 and the 444.60 to 442.50 region

MARCH 30 YEAR BOND

Resistance should appear near 127-07 and 127-21

Support should appear near 126-07 and 125-21

MARCH 10 YEAR NOTE

Resistance should appear near 120-21 and 121-07

Support is at near 119-21 and 119-07

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THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 10580 to 10680

Support should appear near 10360 to 10320

DECEMBER EURO CURRENCY (EC)

Support should appear at 12740 to 12680 and 12530

Resistance should appear near 12890 and 13040 to 13100

DECEMBER SWISS FRANC

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support should appear near 8314 to 8300 and 8223 to 8194

DECEMBER BRITISH POUNDS

Support should appear near 15290 then 15125 and 14960 to 14840.

Resistance should appear near 15350 and 15690 to 15760

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8134 and 8194 to 8223

Support is at 8044 to 8029 and 7777 to 7762

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6577 to 6591 and 6659 to 6673

Support should appear near 6430 to 6417 and 6350 to 6337

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 830 to 831.4 and the 856 to 858.9

Support is at 804.4 to 802.9 and 777.7 to 776.3

MARCH COPPER

Support should appear near 15760 to 15690 and 14960 to 14840

Resistance should appear near 17310 to 17380 and 17740 to 17800

MARCH SILVER

Resistance should appear near 1058.0 to 1068.0 and 1096 to 1101

Support is at 1005 to 1000 and 973.7 to 970.6

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 5139 to 5127 and 5067 to 5056

Resistance should appear near 5553 to 5577 and 5716 to 5729

JANUARY UNLEADED GAS

Support should appear at 11690 to 11640 and 11360 to 11300

Resistance should appear near 12320 to 12380 and 12680 to 12740

JANUARY HEATING OIL

Support should appear near 16960 to 16890 and the 16150 to 16090 region

Resistance should appear near 17740 to 17800 and 18080 to 18220

JANUARY NATURAL GAS

Support should appear at 6350 to 6337 and 6035 to 6023

Resistance should appear near 6906 to 6919 asnd 6990 to 7003

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

1-772 -621-5185

Wed November 26 2008 4:50 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 11-26-08 SHORT DEC SWISS FRANC 8664 SHORT 2 DEC EC 12683 avg SHORT 2 MARCH EC 12882 SHORT DEC CANADIAN DOLLAR 8117 SHORT DEC AUSTRALIAN DOLLAR 6241 SHORT DEC SP500 885.00