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MORNING FINANCIAL COMMENTS

TUESDAY DECEMBER 02, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

5:00 PM Monday December 1st 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8194 to 8223 and the 8300 to 8314.00 region. Beyond that 8391 to 8406 should cap a rally

Support should appear near 8134.00 to 8119.00 and the 8044.00 to 8029.00 region .. Which should hold

DECEMBER SP500

Resistance should appear near 830.00 to 831.40 then 39.10 to 840.60 and the 856.00 to 858.90 region .

Support should appear near 804.4 to 802.90 and the 795.40 to 793.90.. Below that buyers should appear near the 786.40 to 783.60 region

NASDAQ COMPOSITE

Support should appear near 1346.00 to 1334.00 and the 1310.00 to 1304.00 region

Resistance should appear near 1415.00 to 1421.00 and the 1453.00 to 1459.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1096.00 to 1101.00 and the 1130.00 to 1136.00 region

Support should appear near 1068.00 to 1058.00 and the 1036.00 to 1032.00 region

DEC MINI RUSSELL 2000

Resistance is 423.80 to 424.90 and the 430.40 to 431.50 region

Support should appear near 418.30 to 416.30 and the 412.00 to 411.00 region

MARCH 30 YEAR BOND

Resistance should appear near 131-07 and 131-21

Support should appear near 129-21 and 129-07

MARCH 10 YEAR NOTE

Resistance should appear near 123-21 and 124-07 .

Support is at near 122-07 and 121-21 below that buyers should appear near 121-07

THE FRENZIED FOREX FRONT

DECEMBER JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

DECEMBER EURO CURRENCY (EC)

Support should appear near 12530 and the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

DECEMBER SWISS FRANC

Resistance should appear near r 8300 to 8314 and the 8391 to 8406 region

Support should appear near 8134 to 8119 and 8044 to 8029

DECEMBER BRITISH POUNDS

Support should appear near 14590 to 14530

Resistance should appear near 14960 and 15125

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8119 to 8134 and 8194 to 8223.

Support is at 7954 to 7939 and the 7864 to 7836 region .

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region.

Beyond that sellers should appear near 6577 to 6591

Support should appear near 6350 to 6337 , a close under augurs for a test of 6270 to 6257 and eventually the 6190 to 6165 region is likely y to occur.

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 776.30 to 777.70 and the 783.60 to 786.40 region.

Support is at 760.10 to 758.70 and the 742.80 to 741.40 region

MARCH COPPER

Support should appear near 16150 to 16090 and the 15760 to 15690 region.

Resistance should appear near 16420 to 16550 and the 16890 to 16960 region

MARCH SILVER

Resistance should appear near 931.6 to 934.7 and the 952.6 to 954.2 region.

Support is at 887.10 to 885.6 and the 858.9 to 856.0 region

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4785 to 4778 and the 4717 to 4695 region. Below that a test of 4314 to 4304 is likely

Resistance should appear near 4973 to 4995 and the 5056 to 5067 region Beyond that 5127 to 5139 should cap a rally

JANUARY UNLEADED GAS

Support should appear at 11010 to 10960 and the 10360 to 10300 region

Resistance should appear near 11300 to 11360 and the 11640 to 11690 region

JANUARY HEATING OIL

Support should appear near 16150 to 16090 and the 15760 to 15690 region

Resistance should appear near 16890 to 126960 and 17310 to 17340

JANUARY NATURAL GAS

Support should appear at 6350 to 6337 and 6035 to 6023.. .

Resistance should appear near 6659 to 6673 and 6743 to 6755

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Monday December 1st 2008 6:35 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-01-2008

SHORT DEC SWISS FRANC 8664

SHORT 2 MARCH EC 12882