

MORNING FINANCIAL COMMENTS WED DECEMBER 03, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

3:00 AM Wed December 3 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8484.00 to 8499.00 and 8560.00 to 8589.00

Support should appear near 8314.00 to 8300.00 and 8223.00 to 8194.00

DECEMBER SP500

Resistance should appear near 848.40 to 849.90 and the 856.00 to 858.90 region

Support should appear near 822.30 to 819.40 and 804.4 to 802.90

NASDAQ COMPOSITE

Support should appear near 1421.00 to 1415.00 and 1383.00 to 177.00

Resistance should appear near 1453.00 to 1459.00 and the 1484.00 to 1496.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1130.00 to 1136.00 and 1164.00 to 1169.00

Support should appear near 1102.00 to 1096.00 and 1068.00 to 1058.00

DEC MINI RUSSELL 2000

Resistance is 442.50 to 444.60 and the 45710 to 45820 region

Support should appear near 43150 to 43040 and 418.30 to 416.30 region

MARCH 30 YEAR BOND

Resistance should appear near 131-07 and 131-21

Support should appear near 129-21 and 129-07

MARCH 10 YEAR NOTE

Resistance should appear near 123-21 and 124-07.

Support is at near 122-07 and 121-21 below that buyers should appear near 121-07

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THE FRENZIED FOREX FRONT

DECEMBER JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

DECEMBER EURO CURRENCY (EC)

Support should appear near 12530 and the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

DECEMBER SWISS FRANC

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region

Support should appear near 8134 to 8119 and 8044 to 8029

DECEMBER BRITISH POUNDS

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960 and 15125

DECEMBER CANADIAN DOLLAR

Resistance should appear near 8029 to 8044 and 8119 to 8134.

Support is at 7954 to 7939 and the 7864 to 7836 region.

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region.

Support should appear near 6350 to 6337, a close under augurs for a test of

6270 to 6257 and eventually the 6190 to 6165 region is likely to occur.

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 776.30 to 777.70 and the 783.60 to 786.40 region.

Support is at 760.10 to 758.70 and the 742.80 to 741.40 region

MARCH COPPER

Support should appear near 15350 to 15290 and the 14960 to 14840 region.

Resistance should appear near 16090 to 16150 and 16420 to 16550

MARCH SILVER

Resistance should appear near 952.6 to 954.2 and 97080 to 97370

Support is at 915.6 to 914.0 and 887.10 to 885.6

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4717 to 4695 and 4650 to 4639 Below that a test of 4314 to 4304 is likely

Resistance should appear near 4775 to 4785 and the 4915 to 4926 region

JANUARY UNLEADED GAS

Support should appear at 10360 to 10300 and 10135 to 10105

Resistance should appear near 10580 to 10680 and 10920 to 11010

JANUARY HEATING OIL

Support should appear near 15760 to 15690 and 15350 to 15290

Resistance should appear near 16090 to 16150 and 16420 to 16550

JANUARY NATURAL GAS

Support should appear at 6350 to 6337 and 6035 to 6023...

Resistance should appear near 6659 to 6673 and 6743 to 6755

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed December 3 2008 5:35 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-03-2008 SHORT DEC SWISS FRANC 8664 SHORT 2 MARCH EC 12882