

MORNING FINANCIAL COMMENTS FRIDAY DECEMBER 05, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

9:00 PM Thursday December 4 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8391.00 to 8406.00 and the 8560.00 to 8589.00 .region.

Support should appear near 8314.00 to 8300.00 and the 8223.00 to 8194.00 region

DECEMBER SP500

Resistance should appear near 876.20 to 877.70 and the 885.60 to 887.10 region.

Beyond that sellers should appear near 893.40 to 896.40

Support should appear near 849.90 to 848.80 and the 840.60 to 839.10 region...Below that a test of 822.30 to 819.40 is likely

NASDAQ COMPOSITE

Support should appear near 1421.00 to 1415.00 and 1383.00 to 1377.00

Resistance should appear near 1453.00 to 1459.00 and the 1484.00 to 1499.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1164.00 to 1169.00 and the 1192.00 to 1203.00 region

Support should appear near 1136.00 to 1130.00 and the 1101.00 to 1096.00 region.

DEC MINI RUSSELL 2000

Resistance is 45710 to 45820 and the 463.90 to 465.00 region

Support should appear near 438.10 to 437.00 and the 43150 to 43040 is likely

MARCH 30 YEAR BOND

Resistance should appear near 134-07 and 134-21

Support should appear near 133-07 and 132-21. Below that buyers should appear near 132-07

MARCH 10 YEAR NOTE

Resistance should appear near 124-21. Beyond that sellers should appear near 125-07 and 125-21

Support is at near 123-21 and 123-07 below that buyers should appear near 122-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 12740.00 to 12680 and 12530

Resistance should appear near the 12815 and 12890

MARCH SWISS FRANC

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support should 8314 to 8300 and 8223 to 8194

MARCH BRITISH POUNDS

Support should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 14715 and 14840 to 14960 and 15125

MARCH CANADIAN DOLLAR

Resistance should appear near 7939 to 7954.

Support is at 7836 and 7777 to 7763

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region.

Support should appear near 6350 to 6337, a close under augurs for a test of

6270 to 6257 and eventually the 6190 to 6165 region is likely to occur.

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 776.30 to 777.70 and the 783.60 to 786.40 region.

Support is at 760.10 to 758.70 and the 742.80 to 741.40 region

MARCH COPPER

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14840 to 14960 and 15290 to 15350

MARCH SILVER

Resistance should appear near 970.6 to 973.7 and 982.1 to 983.7

Support is at 934.7 to 931.6 and 915.6 to 914.0

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4314 to 4304 and the 4183 to 4163 region

Resistance should appear near 4425 to 4446 and 4503 to 4514

JANUARY UNLEADED GAS

Support should appear at 9542 to 9528 and 9156 to 9140

Resistance should appear near 10104 to 10136 and 10320 to 10360

JANUARY HEATING OIL

Support should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15690 to 15760 and 16090 to 16150

JANUARY NATURAL GAS

Support should appear at 5880 to 5855 and 5577 to 5553.

Resistance should appear near 6023 to 6035 and 6337 to 6350

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday December 4 2008 10:35 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-04-2008

SHORT MARCH DEC SWISS FRANC 8386 SHORT 2 MARCH EC 12882