

MORNING FINANCIAL COMMENTS THURSDAY DECEMBER 04, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

2:00 AM Thursday December 4 2008 South Florida Beach Time

"We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8668.00 to 8683.00 and the 8762.00 to 8777.00.region.

Support should appear near 8560 and the 8499/.00 to 8484.00 region. Below that a test of 8406.00 to 8391.00 is likely, Under buyers should appear near 8314.00 to 8300.00

DECEMBER SP500

Resistance should appear near 876.20 to 877.70 and the 885.60 to 887.10 region.

Beyond that sellers should appear near 893.40 to 896.40

Support should appear near 849.90 to 848.80 and the 840.60 to 839.10 region.

NASDAQ COMPOSITE

Support should appear near 1459.00 to 1453.00 and 1421.00 to 1415.00

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to `1576.00 region

DECEMBER MINI NASDAQ 100

Resistance should appear near 1164.00 to 1169.00 and the 1192.00 to 1203.00 region

Support should appear near 1136.00 to 1130.00 and the 1101.00 to 1096.00 region.

DEC MINI RUSSELL 2000

Resistance is 45710 to 45820 and the 463.90 to 465.00 region

Support should appear near 444.60 to 442.50 and the 438.10 to 437.00 region.

Below that a test of 43150 to 43040 is likely

MARCH 30 YEAR BOND

Resistance should appear near 133.-07 then 133-21 and 134-07

Support should appear near 132-07 and 131-21 .. Below that buyers should appear near 131-07

MARCH 10 YEAR NOTE

Resistance should appear near 124-07 and 124-21. Beyond that sellers should appear near 125-07

Support is at near 122-21 and 122-07 below that buyers should appear near 121-21

THE FRENZIED FOREX FRONT

DECEMBER JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

DECEMBER EURO CURRENCY (EC)

Support should appear near 12530 and the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 and 12815

DECEMBER SWISS FRANC

Resistance should appear near 8300 to 8314 and the 8391 to 8406 region

Support should appear near 8134 to 8119 and 8044 to 8029

DECEMBER BRITISH POUNDS

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960 and 15125

DECEMBER CANADIAN DOLLAR

Resistance should appear near 7939 toi 7954 and 8029 to 8044.

Support is at 7864 to 7836 and 7777 to 7763.

DECEMBER AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region.

Support should appear near 6350 to 6337, a close under augurs for a test of

6270 to 6257 and eventually the 6190 to 6165 region is likely to occur.

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 776.30 to 777.70 and the 783.60 to 786.40 region.

Support is at 760.10 to 758.70 and the 742.80 to 741.40 region

MARCH COPPER

Support should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15690 to 15760 and 16090 to 16150

MARCH SILVER

Resistance should appear near 952.6 to 954.2 and 97080 to 97370

Support is at 915.6 to 914.0 and 887.10 to 885.6

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4446 to 4425 and the 4314 to 4304 region

Resistance should appear near 4639 to 4650 and 44695 to 4717

JANUARY UNLEADED GAS

Support should appear at 9937 to 9921 and 9737 to 9706

Resistance should appear near 10320 to 10360 and 10580 to 10680

JANUARY HEATING OIL

Support should appear near 15350 to 15290 and 14960 to 14840

Resistance should appear near 15690 to 15760 and 16090 to 16150

JANUARY NATURAL GAS

Support should appear at 6035 to 6023 and 5880 to 5855.

Resistance should appear near 6417 to 6430 and 6577 to 6591

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-04-2008 SHORT DEC SWISS FRANC 8664 SHORT 2 MARCH EC 12882