

MORNING FINANCIAL COMMENTS MONDAY DECEMBER 08, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

10:30 PM Sunday December 7 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8762.0 to 8777.00 and the 8856.00 yo 8871.00 region **Support** should appear near 8589.00 to 8560.00 and the 8499.00 to 8484.00 region

DECEMBER SP500

Resistance should appear near 893.40 to 896.40 anmd the 904.40 to 906.00 region Beyond that sellers should appear near 914.00 to 915.60 and the 931.60 to 934.70 region BW Trader can sell at 931.40 and hold for lower prices.

Support should appear near 877.70 top 876.20 and the 868.30 to 866.80 region

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and 1459.00 to 1453.00 **Resistance** should appear near 1529.00 to 1535.00 and 1569.00 to 1576.00

DECEMBER MINI NASDAQ 100

Resistance should appear near 1232.00 to 1236.00 and 1268.00 to 1274.00 **Support should appear** near 1192.00 and the 1169.00 to 1164.00 region .

DEC MINI RUSSELL 2000

Resistance is 469.50 to 471.70 and the 477.50 to 478.50 region **Support** should appear near 458.20 to 457.10 and the 451.40 to 450.30 region

MARCH 30 YEAR BOND

Resistance should appear near 133-07 then 133-21 and 134-07

Support should appear near 132-07 thenh 131-21 and 131-07, below that 130-21 should hold.

MARCH 10 YEAR NOTE

Resistance should appear near 123-07 and 123-21 Beyond that sellers should appear near 124-07

Support is at near 122-07 then 121-21 and 121-07. Below that buyers should appear near 120-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 12680 then 12605 and 12530

Resistance should appear near the 12740 then 12815 and 12890

MARCH SWISS FRANC

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support should 8223 to 8194 and 8134 to 8119

MARCH BRITISH POUNDS

Support should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 14715 and 14840 to 14960 and 15125

MARCH CANADIAN DOLLAR

Resistance should appear near 7901 and 7939 to 7954

Support is at 7864 to 7836 and 7777 to 7763

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6483 to 6509 and the 6577 to 6591 region.

Support should appear near 6430 to 6417 and the 6350 to 6337 region

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 767.5 to 768.9 and 776.30 to 777.70

Support is at 760.10 to 758.70 and the 742.80 to 741.40 region

MARCH COPPER

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14840 to 14960 and 15290 to 15350

MARCH SILVER

Resistance should appear near 970.6 to 973.7 and 982.1 to 983.7

Support is at 934.7 to 931.6 and 915.6 to 914.0

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4183 to 4163 and the 4120 to 4110 region

Resistance should appear near 4304 to 4315 and the 4370 to 4381 region

JANUARY UNLEADED GAS

Support should appear at 9156 to 9140 and 9060 to 9044

Resistance should appear near 9526 to 9542 and 9706 to 9737

JANUARY HEATING OIL

Support should appear near 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region

JANUARY NATURAL GAS

Support should appear at 5504 to 5492 and 5729 to 5716.

Resistance should appear near 5855 to 5880 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday December 7 2008 11:35 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-07-2008

SHORT MARCH DEC SWISS FRANC 8386 SHORT 2 MARCH EC 12882