

MORNING FINANCIAL COMMENTS TUESDAY DECEMBER 09, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

2:00 PM Monday December 8th 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 9044 to 9060 and 9140 to 9156

Support should appear near 8871 to 8856 and 8777 to 8762

DECEMBER SP500

Resistance should appear near 914.00 to 915.60 and the 931.60 to 934.70 region

BW Traders can sell at 931.40 and hold for lower prices.

Support should appear near 887.10 to 885.60 and the 877.70 to 876.20 region

NASDAQ COMPOSITE

Support should appear near 1535 to 1529 and 1496.00 to 1484.00

Resistance should appear near 1609.00 to 1615.00 and 1642 to 1655

DECEMBER MINI NASDAQ 100

Resistance should appear near 1232.00 to 1236.00 and 1268.00 to 1274.00

Support should appear near 1203 to 1192.00 and the 1169.00 to 1164.00 region.

DEC MINI RUSSELL 2000

Resistance is 484.50 to 485.60 then 491.50 to 492.60 and the 505.60 to 506.70 region

Support should appear near 471.70 to 469.50 then 465 to 463.90 and the 458.20 to 45710 region

MARCH 30 YEAR BOND

Resistance should appear near 134-21 then 135-07 and 135-21

Support should appear near 132-21 then 132-07 and 131-21

MARCH 10 YEAR NOTE

Resistance should appear near 123-07 and 123-21 Beyond that sellers should appear near 124-07

Support is at near 122-07 then 121-21 and 121-07. Below that buyers should appear near 120-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 12740 to 126580

Resistance should appear near the 13040 to 13100 region

MARCH SWISS FRANC

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support should 8314 to 8300 and 8223 to 8194

MARCH BRITISH POUNDS

Support should appear near 14840 and 14715

Resistance should appear near 14960 and 15125

MARCH CANADIAN DOLLAR

Resistance should appear near 8029 to 8044 and 8119 to 8134

Support is at 7959 to 7934 and 7864 to 7836

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6659 to 6673 and the 6743 to 6755 region.

BW Traders can sell at 6741 and hold for lower prices.

Support should appear near 6509 to 6483 and 6430 to 6417

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 776.3 to 777.7 and the 783.6 to 786.4 region

Beyond that sellewrs should appear near 793.9 toi 795.4

Support is at 768.9 to 767.5 and the 760.10 to 758.70 regionm

MARCH COPPER

Support should appear near 14960 to 14840 and 14210 to 14150

Resistance should appear near 15290 to 15350 and 15690 to 15760

MARCH SILVER

Resistance should appear near 1010.5 to 1013.6 and 1032.0 to 1036.0

Support is at 973.7 to 970.6 and 934.7 to 931.6

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4249 to 4238 and 4183 to 4163

Resistance should appear near 4425 to 4446 and the 4503 to 4514 region

JANUARY UNLEADED GAS

Support should appear at 9347 to 9316 and 9156 to 9140

Resistance should appear near 9706 to 9737 and the 9921 to 9937 region

JANUARY HEATING OIL

Support should appear near 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 15290 to 15350 and 16090 to 16150

JANUARY NATURAL GAS

Support should appear at 5504 to 5492 and 5729 to 5716.

Resistance should appear near 5855 to 5880 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday December 8 2008 3:00 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-08-2008

SHORT MARCH DEC SWISS FRANC 8386 SHORT 2 MARCH EC 12882