

MORNING FINANCIAL COMMENTS WEDNESDAY DECEMBER 10, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

6:00 PM Tuesday December 9th 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8762.00 to 8777.00 and the 8856.00 to 8871.00 region

Support should appear near 8589..00 to 8560.00 and the 8406.00 to 8391.00 region

MARCH SP500

Resistance should appear near 904.40 to 906.00 then 914.00 to 915.60 and the 931.60 to 934.70 region

BW Traders can sell at 931.40 and hold for lower prices.

Support should appear near 887.10 to 885.60 and the 877.70 to 876.20 region ...

Below that buyers should appear near 85890 to 856.00

NASDAQ COMPOSITE

Support should appear near 1535 to 1529 and 1496.00 to 1484.00

Resistance should appear near 1569.00 to 1576.00 and 1609.00 to 1615.00

MARCH MINI NASDAQ 100

Resistance should appear near 1232.00 to 1236.00 and 1268.00 to 1274.00

Support should appear near 1203 to 1192.00 and the 1169.00 to 1164.00 region.

MARCH MINI RUSSELL 2000

Resistance is 477.50 to 478.50 then 484.50 to 485.60 and the 491.50 to 492.60 region

Support should appear near 465 to 463.90 then 458.20 to 457.10 and the 451.40 to 450.30 region

MARCH 30 YEAR BOND

Resistance should appear near 134-21 then 135-07 and 135-21

Support should appear near 133-07 then 132-21 and 132-07

MARCH 10 YEAR NOTE

Resistance should appear near 123-21 Beyond that sellers should appear near 124-07 and 124-21

Support is at near 122-21 then 122-07 and 121-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 12740 to 12680

Resistance should appear near the 13040 to 13100 region

MARCH SWISS FRANC

Resistance should appear near 8391 to 8406 and 8484 to 8499

Support should appear near 8314 to 8300 and 8223 to 8194

MARCH BRITISH POUNDS

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960

MARCH CANADIAN DOLLAR

Resistance should appear near 7934 to 7954 and 8029 to 8044

Support is at 7864 to 7836 and 7777 to 7763

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6577 to 6591 then 6659 to 6673 and the 6743 to 6755 region.

BW Traders can sell at 6741 and hold for lower prices.

Support should appear near 6509 to 6483 then 6430 to 6417 and 6350 to 6337

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 776.3 to 777.7 and the 783.6 to 786.4 region

Beyond that sellers should appear near 793.9 toi 795.4

Support is at 768.9 to 767.5 and the 760.10 to 758.70 regionm

MARCH COPPER

Support should appear near 14210 to 14150 and the 13830 to 13770 region

Resistance should appear near 14530 to 14590 and the 14840 to 14960 region

MARCH SILVER

Resistance should appear near 1010.5 to 1013.6 and 1032.0 to 1036.0

Support is at 973.7 to 970.6 and 934.7 to 931.6

THE EXCITING ENERGIES

JANUARY CRUDE OIL

Support should appear near 4183 to 4163 and the 4056 to 4046 region

Resistance should appear near 4304 to 4315 then 4370 to 4381 and the 4425 to 4446 region

JANUARY UNLEADED GAS

Support should appear at 9347 to 9316 and 9156 to 9140

Resistance should appear near 9706 to 9737 and the 9921 to 9937 region

JANUARY HEATING OIL

Support should appear near 14210 to 14150 and the 13460 to 13340 region

Resistance should appear near 14530 to 14590 and the 14840 to 14960 region

JANUARY NATURAL GAS

Support should appear at 5577 to 5553 and 5504 to 5492

Resistance should appear near 5855 to 5880 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday December 9 2008 7:00 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-09-2008

SHORT MARCH DEC SWISS FRANC 8386 SHORT 2 MARCH EC 12882