

# MORNING FINANCIAL COMMENTS THURSDAY DECEMBER 11, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

### 10:00 PM Wed December 10th 2008 South Florida Beach Time

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.

-- Winston Churchill --

#### THE SENSATIONAL STOCK AND BOND MARKETS

## DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8762.00 to 8777.00 and the 8856.00 to 8871.00 region...Beyond that sellers should appear near 8934.00 to 8964.00

**Support** should appear near 8589.00 to 8560.00 and the 8406.00 to 8391.00 region... Below that a test of 8314.00 to 8300.00 is likely

#### MARCH SP500

**Resistance** should appear near 904.40 to 906.00 then 914.00 to 915.60 and the 931.60 to 934.70 region BW Traders can sell at 931.40 and hold for lower prices.

**Support** should appear near 877.70 to 876.20, an extended trade or close under is negative and augurs for a test of 858.90 to 856.00 and the 849.90 to 848.40 region

#### NASDAQ COMPOSITE

**Support** should appear near 1535 to 1529 and 1496.00 to 1484.00

**Resistance** should appear near 1569.00 to 1576.00 and 1609.00 to 1615.00

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1232.00 to 1236.00 and 1268.00 to 1274.00

Support should appear near 1203 to 1192.00 and the 1169.00 to 1164.00 region.

#### MARCH MINI RUSSELL 2000

Resistance is 477.50 to 478.50 then 484.50 to 485.60 and the 491.50 to 492.60 region

**Support** should appear near 465 to 463.90 then 458.20 to 457.10 and the 451.40 to 450.30 region

#### MARCH 30 YEAR BOND

Resistance should appear near 134-07 then 134-21 and 135-07

Support should appear near 132-21 then 132-07 and 131-21

#### MARCH 10 YEAR NOTE

Resistance should appear near 123-21. Beyond that sellers should appear near 124-07 and 124-21

**Support is** at near 122-07 then 121-21 and 121-07

### THE FRENZIED FOREX FRONT

### MARCH JAPANESE YEN

**Resistance** should appear near 10960 to 11010

**Support** should appear near 10680 to 10580

## MARCH EURO CURRENCY (EC)

**Support** should appear near 12740 to 12680

**Resistance** should appear near the 13040 to 13100 region

#### MARCH SWISS FRANC

**Resistance** should appear near 8391 to 8406 and 8484 to 8499

Support should appear near 8314 to 8300 and 8223 to 8194

#### **MARCH BRITISH POUNDS**

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14840 to 14960

### MARCH CANADIAN DOLLAR

Resistance should appear near 7991 and the 8029 to 8044 region

**Support** is at 7864 to 7836 and the 7777 to 7763 region

### MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 6577 to 6591 and the 6659 to 6673 region. Beyond that sellers should appear near 6743 to 6755 BW Traders can sell at 6741 and hold for lower prices.

Support should appear near 6509 to 6483 then 6430 to 6417, a slip under augurs for a test of 6350 to 6337

### PRECIOUS METALS

#### FEBRUARY GOLD

Resistance should appear at 819.4 to 822.3 and 830.0 to 831.4

**Support** is at 795.4 to 793.9 and the 786.4 to 783.6 region

#### MARCH COPPER

**Support** should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 15290 to 15350 and 15690 to 15760

#### MARCH SILVER

Resistance should appear near 1032.0 to 1036.0 and 1058 to 1068

**Support** is at 1003.7 to 1002.1 and 973.7 to 970.6

### THE EXCITING ENERGIES

# JANUARY CRUDE OIL

**Support should** appear near 4315 to 4304 an extended trade or closed under is negative and augurs for a test of 4183 to 4163 and the 4056 to 4046 region

**Resistance** should appear near 4503 to 4514 and the 4571 to 4582 region.

Beyond that sellers should appear near 4639 to 4650

### JANUARY UNLEADED GAS

**Support** should appear at 9347 to 9316 and 9156 to 9140

**Resistance should** appear near 9706 to 9737 and the 9921 to 9937 region

### JANUARY HEATING OIL

Support should appear near 13830 to 13770 and the 13460 to 13340 region

Resistance should appear near 14530 to 14590 and the 14840 to 14960 region

### JANUARY NATURAL GAS

Support should appear at 5577 to 5553 and 5504 to 5492

Resistance should appear near 5855 to 5880 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed December 10 2008 11:45 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-10-2008

SHORT MARCH DEC SWISS FRANC 8386 SHORT 2 MARCH EC 12882