

MORNING FINANCIAL COMMENTS TUESDAY DECEMBER 16, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

7:00 PM Monday December 15th 2008 South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8762.00 to 8777.00 and the 8856.00 to 8871.00 region...Beyond that sellers should appear near 8934.00 to 8964.00

Support should appear near 8560.00 and the 8406.00 to 8391.00 region... Below that a test of 8314.00 to 8300.00 is likely

MARCH SP500

Resistance should appear near 976.20 to 877.70 and the 893.40 to 896.40 region. Beyond that sellers should appear near 904.4 to 906.0 and the 914.00 to 915.60 region

Support should appear near 858.90 to 856.00 and the 849.90 to 848.40 region. Below that buyers should appear near 831.4 to 830.00

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1232.00 to 1236.00 and 1268.00 to 1274.00

Support should appear near 1192.00 then 1169.00 to 1164.00 and the 1136.00 to 1130.00 region

MARCH MINI RUSSELL 2000

Resistance is 463.90 to 465.00 and the 477.50 to 478.50 region . Beyond that sellers should appear near 484.50 to 485.60

Support should appear near 451.40 to 450.30 and the 438.10 to 437.00 region. Below that buyers should appear near 418.30 to 416.30

MARCH 30 YEAR BOND

Resistance should appear near 136-07 and 137-07. Beyond that sellers should appear near 137-21 Support should appear near 135-07 and 134-21, below that buyers should appear near 133-21

MARCH 10 YEAR NOTE

Resistance should appear near 125-07 and 125-21. Beyond that sellers should appear near 126-21 and 127-07 **Support is** at near 123-21 then 123-07 and 122-21

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 and 11640 to 11690 **Support** should appear near 11010 to 10960 and 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near the 13770 to 13830 and 14150 to 14210

MARCH SWISS FRANC

Resistance should appear near 8762 to 8777 and 8856 to 8871 **Support** should appear near 8589 to 8560 and 8484 to 8499

MARCH BRITISH POUNDS

Support should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15290 to 15350 and 15690 to 15760

MARCH CANADIAN DOLLAR

Resistance should appear near 8194 to 8223 and 8300 to 8314 **Support** is at 8044 to 8029 and 7954 to 7939

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6743 to 6755 then 68309 to 6836 and 6906 to 6919. **Support should** appear near 6591 to 6577 then 6509 to 6483 and 6430 to 6417

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 866.80 to 868.30 then 876.20 to 877.7 and 904.4 to 906.0

Support is at 831.4 to 830.0 then 813.40 to 811.9 and 795.4to 793.9

MARCH COPPER

Support should appear near 13460 to 13340 then 13100 to 13040 and 12740 to 12680

Resistance should appear near 14150 to 14210 then 14530 to 14590 and 14840 to 14960

MARCH SILVER

Resistance should appear near 1096 to 1101 then 1130 to 1136 and 1164 to 1169

Support is at 1036 to 1032 then 1013.6 to 1010.4 and 973.7 to 970.6

THE EXCITING ENERGIES

FEBRARY CRUDE OIL

Support should appear near 4514 to 4503 then 4315 to 4304 and 4183 to 4163

Resistance should appear near 4845 to 4856 then 5056 to 5067 and 5200 to 5211

FEBRUARY UNLEADED GAS

Support should appear at 10680 to 10580 and 1036 to 10320 and the 9737 to 9706 region

Resistance should appear near 10960 to 11010 then 11300 to 11360 and the 11640 to 11690 region

FEBRUARY HEATING OIL

Support should appear near 14590 to 14530 then 14210 to 14150 and 13830 to 13770

Resistance should appear near 15290 to 1`5350 then 15690 to 15760 and 16090 to 16150

FEBRUARY NATURAL GAS

Support should appear at 5504 to 5492 and 5356 to 5344

Resistance should appear near 5855 to 5880 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday December 15 2008 7:30 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-15-2008

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