# FUTURESCOM

MORNING FINANCIAL COMMENTS WEDNESDAY DECEMBER 17, 2008 Equity Indices - Treasuries - Forex - Precious Metals – Energy

09:30 PM Tuesday December 16th 2008 South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKETS

# DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8934.00 to 8964.00 then 9044.00 to 9060.00 and the 9140.00 to 9156.00 region **Support** should appear near 8777.00 to 8762.00 and the 8683.00 to 8668.00 region

#### MARCH SP500

**Resistance** should appear near 914.00 to 915.60 and the 931.60 to 934.70 region **Support** should appear near 896.40 to 893.40 and the 887.10 to 885.60 region

# NASDAQ COMPOSITE

**Support** should appear near 1576.00 to 1569.00 and the 1535.00 to 1529.00 region **Resistance** should appear near 1609.00 to 1615.00 and the 1642.00 to 1655.00 region

## MARCH MINI NASDAQ 100

**Resistance** should appear near 1268.00 to 1274.00 and 1304.00 to 1310.00 **Support should appear** near 1203.00 to 1192.00 and 1169.00 to 1164.00

## MARCH MINI RUSSELL 2000

**Resistance is** 477.50 to 478.50 region. Beyond that sellers should appear near 484.50 to 485.60 **Support** should appear near 471.70 to 469.50 and the 465.00 to 463.90 region

## MARCH 30 YEAR BOND

**Resistance** should appear near 139-07 and 139-21 Support should appear near 137-07 and 136-21

## MARCH 10 YEAR NOTE

Resistance should appear near 127-07 and 127-21 Support is at near 125-21 and 125-07

# THE FRENZIED FOREX FRONT

#### MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 and 11640 to 11690 Support should appear near 11010 to 10960 and 10680 to 10580

# MARCH EURO CURRENCY (EC)

Support should appear near 13830 to 13770Resistance should appear near 14150 to 14210

#### MARCH SWISS FRANC

**Resistance** should appear near 9044 to 9060 **Support** should appear near 8871 to 8856

## MARCH BRITISH POUNDS

Support should appear near 15350 to 15290Resistance should appear near 15690 to 15760

## MARCH CANADIAN DOLLAR

**Resistance** should appear near 8391 to 8406 **Support** is at 8223 to 8194

## MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 6906 to 6919 and 6990 to 7003 **Support should** appear near 6755 to 6743 and 6673 to 6659

# **PRECIOUS METALS**

## FEBRUARY GOLD

**Resistance** should appear at 866.80 to 868.30 then 876.20 to 877.7 and 904.4 to 906.0 **Support** is at 831.4 to 830.0 then 813.40 to 811.9 and 795.4to 793.9

# MARCH COPPER

**Support** should appear near 13460 to 13340 then 13100 to 13040 and 12740 to 12680 **Resistance** should appear near 14150 to 14210 then 14530 to 14590 and 14840 to 14960

#### MARCH SILVER

**Resistance** should appear near 1130 to 1136 and 1164 to 1169 **Support** is at 1068 to 1058 and 1036 to 1032

# THE EXCITING ENERGIES

#### FEBRARY CRUDE OIL

Support should appear near 4514 to 4503 then 4315 to 4304 and 4183 to 4163 Resistance should appear near 4845 to 4856 then 5056 to 5067 and 5200 to 5211

#### FEBRUARY UNLEADED GAS

Support should appear at 11010 to 10960 and 10680 to 10580Resistance should appear near 11300 to 11360 and the 11640 to 11690 region

#### FEBRUARY HEATING OIL

**Support** should appear near 14590 to 14530 then 14210 to 14150 and 13830 to 13770 **Resistance** should appear near 15290 to 1`5350 then 15690 to 15760 and 16090 to 16150

## FEBRUARY NATURAL GAS

Support should appear at 5504 to 5492 and 5356 to 5344 Resistance should appear near 5945 to 5957 and 6023 to 6035 - A Ship in Harbor is Safe...But that is not what ships are built for --Happy Trading ! Bill wil@futurescom.com 1-772 -621-5185 Tuesday December 16 2008 10:30 PM South Florida Beach Time THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

## **Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-16-2008**

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