

# MORNING FINANCIAL COMMENTS FRIDAY DECEMBER 19, 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

1:30 PM Thursday December 18th 2008 South Florida Beach Time

# THE SENSATIONAL STOCK AND BOND MARKETS

## DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8856 to 8871 and the 8934.00 to 8964.00 region

**Support** should appear near 8683.00 to 8668.00 and 8589.00 to 8560.00

## **MARCH SP500**

**Resistance** should appear near 904.40 to 906.00 and the 914.00 to 915.60 region

**Support** should appear near 896.40 to 893.40 and the 887.10 to 885.60 region

# NASDAQ COMPOSITE

**Support** should appear near 1576.00 to 1569.00 and the 1535.00 to 1529.00 region

**Resistance** should appear near 1609.00 to 1615.00 and the 1642.00 to 1655.00 region

# MARCH MINI NASDAQ 100

**Resistance** should appear near 1232.00 to 1238.00 and 1268.00 to 1274.00

**Support should appear** near 1203.00 to 1192.00 and 1169.00 to 1164.00

## MARCH MINI RUSSELL 2000

Resistance should appear near 484.50 to 485.60 and the 491.5 to 492.60 region

**Support** should appear near 478.50 to 477.50 and 471.70 to 469.50

### MARCH 30 YEAR BOND

**Resistance** should appear near 142-07 and 143-21

Support should appear near 140-21 and 139-07

## **MARCH 10 YEAR NOTE**

**Resistance** should appear near 129-21 and 130-07

**Support is** at near 127-21 and 126-07

# THE FRENZIED FOREX FRONT

# MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 and 11640 to 11690

**Support** should appear near 11010 to 10960 and 10680 to 10580

# MARCH EURO CURRENCY (EC)

**Support** should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14530 to 14590 and 14840 to 14960

#### MARCH SWISS FRANC

Resistance should appear near 9429 to 9445 and 9706 to 9737

Support should appear near 9156 to 9140 and 9060 to 9044

## **MARCH BRITISH POUNDS**

**Support** should appear near 14960 to 14840 and 14590 to 14530

Resistance should appear near 15290 to 15350 and 15690 to 15760

# MARCH CANADIAN DOLLAR

**Resistance** should appear near 8390 to 8406 and 8484 to 8499

**Support** is at 8314 to 8300 and 8223 to 8194

#### MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 6900 to 7003 and 7074 to 7088

Support should appear near 6836 to 6809 and 6755 to 6743

# PRECIOUS METALS

#### **FEBRUARY GOLD**

**Resistance** should appear at 866.80 to 868.30 then 876.20 to 877.7 and 904.4 to 906.0

**Support** is at 831.4 to 830.0 then 813.40 to 811.9 and 795.4to 793.9

#### MARCH COPPER

Support should appear near 12740 to 12680 and the 12380 to 12320 region

Resistance should appear near 13340 to 13460 and 13770 to 13830

### MARCH SILVER

Resistance should appear near 1130 to 1136 and 1164 to 1169

**Support** is at 1068 to 1058 and 1036 to 1032

## THE EXCITING ENERGIES

## FEBRARY CRUDE OIL

Support should appear near 4315 to 4304 and 4183 to 4163

**Resistance** should appear near 4503 to 4514 and 4775 to 4785

# FEBRUARY UNLEADED GAS

**Support** should appear at 10360 to 10320 and 10136 to 10104

**Resistance should** appear 10960 to 11010 and 11300 to 11360

## FEBRUARY HEATING OIL

**Support** should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 15290 to 15350 and 15690 to 15760

### FEBRUARY NATURAL GAS

Support should appear at 5504 to 5492 and 5356 to 5344

**Resistanc**e should appear near 5945 to 5957 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Thursday December 18 2008 1:45 PM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-18-2008

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