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## MORNING FINANCIAL COMMENTS

TUESDAY DECEMBER 23<sup>RD</sup> 2008

Equity Indices - Treasuries - Forex - Precious Metals – Energy

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3:00 PM Monday December 22<sup>nd</sup> 2008 South Florida Beach Time

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"Observation, experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

- Reminiscences of a Stock operator - 1929

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8668.00 to 8683.00 and 8762.00 to 8777.00

**Support** should appear near 8499.00 to 8484.00 and the 8406 to 8391 region

### MARCH SP500

**Resistance** should appear near 876.20 to 877.70 and the 885.60 to 887.10 region

**Support** should appear near 868.30 to 866.80 and the 858.90 to 856.00 region.

### NASDAQ COMPOSITE

**Support** should appear near 1529.00 and 1496.00 to 1484.00

**Resistance** should appear near 1569.00 to 1576.00 and 1609.00 to 1615.00

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1232.00 to 1238.00 and 1268.00 to 1274.00

**Support** should appear near 1192.00 and 1169.00 to 1164.00

### MARCH MINI RUSSELL 2000

**Resistance** should appear near 477/.50 to 478.50 and 484.50 to 485.60

**Support** should appear near 471.70 to 469.50 and the 458.20 to 457.00 region

### **MARCH 30 YEAR BOND**

**Resistance** should appear near 141-07 and 141-21

**Support should** appear near 139-21 and 139-07

### **MARCH 10 YEAR NOTE**

**Resistance** should appear near 127-07 and 127-21

**Support is** at near 126-07 then 125-21 and 125-07

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## **THE FRENZIED FOREX FRONT**

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### **MARCH JAPANESE YEN**

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

**Support** should appear near 11010 to 10960 and 10680 to 10580

### **MARCH EURO CURRENCY (EC)**

**Support** should appear near 13830 to 13770 and 13460 to 13340

**Resistance** should appear near 13990 and 14150 to 14210

### **MARCH SWISS FRANC**

**Resistance** should appear near 9237 and 9316 to 9347

**Support** should appear near 9156 to 9140 and 9060 to 9044

### **MARCH BRITISH POUNDS**

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14840 to 14960

### **MARCH CANADIAN DOLLAR**

**Resistance** should appear near 8300 to 8314

**Support** is at 8134 to 8119

### **MARCH AUSTRALIAN DOLLAR**

**Resistance should** appear near 6809 to 6836 and 6906 to 6919

**Support should** appear near 6755 to 6743 and 6673 to 6659

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## PRECIOUS METALS

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### FEBRUARY GOLD

**Resistance** should appear at 848.4 to 849.9 and 856.0 to 858.9

**Support** is at 831.4 to 830.0 then 813.40 to 811.9 and 795.4 to 793.9

### MARCH COPPER

**Support** should appear near 12740 to 12680 and the 12380 to 12320 region

**Resistance** should appear near 13460 and 13770 to 13830

### MARCH SILVER

**Resistance** should appear near 1098 to 1101 and 1130 to 1136

**Support** is at 1068 to 1058 and 1036 to 1032

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## THE EXCITING ENERGIES

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### FEBRUARY CRUDE OIL

**Support** should appear near 3867 to 3858 and 3806 to 3795

**Resistance** should appear near 4046 to 4056 and 4110 to 4120

### FEBRUARY UNLEADED GAS

**Support** should appear at 9060 to 9044 and 8871 to 8856

**Resistance** should appear 9526 to 9542 and 9706 to 9737

### FEBRUARY HEATING OIL

**Support** should appear near 13460 to 13340 and 13100 to 13040

**Resistance** should appear near 13770 to 13830 and 14150 to 14210

### FEBRUARY NATURAL GAS

**Support** should appear at 5356 to 5344 and 5211 to 5200

**Resistance** should appear near 5418 to 5430 and 5492 to 5504

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Monday December 22 2008 4:00 PM South Florida Beach Time

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## **Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-22-2008**

**NONE**