

MORNING FINANCIAL COMMENTS WED DECEMBER 24 2008

Equity Indices - Treasuries - Forex - Precious Metals - Energy

11:30 PM Tuesday December 23rd 2008 South Florida Beach Time

Most markets close early on Wednesday for Christmas Eve. On Christmas all US Exchanges will be closed Thursday Evening NYMEX Energy and Comex Metals will be open. Friday Morning most trading begins at 6:00 AM

We wish you Very Merry Christmas! Those who are Driving .. Please Drive Safely

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8484.00 to 8499.00 and the 8560.00 to 8589.00 region

Support should appear near 8406 to 8391 and the 8314.00 to 8300 region. Below that 8223.00 to 8194.00 should hold.

MARCH SP500

Resistance should appear near 8668.00 to 8683.00 and 876.20 to 877.70

Support should appear near 858.90 to 856.00 and the 849.90 to 848.40 region. .

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region.

MARCH MINI NASDAQ 100

Resistance should appear near 1192.00 to 1203.00 and 1232.00 to 1238.00

Support should appear near 1169.00 to 1164.00 and 1136.00 to 1130.00

MARCH MINI RUSSELL 2000

Resistance should appear near 469.50 to 471.70 and 477.50 to 478.50

Support should appear near 458.20 to 457.00 and the 451.40 to 450.30

MARCH 30 YEAR BOND

Resistance should appear near 141-21 and 142-21

Support should appear near 139-21 and 139-07

MARCH 10 YEAR NOTE

Resistance should appear near 127-21 and 122-07

Support is at near 126-21 and 126-077

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 and 11640 to 11690

Support should appear near 11010 to 10960 and 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 13990 and 14150 to 14210

MARCH SWISS FRANC

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140 and 9060 to 9044

MARCH BRITISH POUNDS

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960

MARCH CANADIAN DOLLAR

Resistance should appear near 8300 to 8314

Support is at 8134 to 8119

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6809 to 6836 and 6906 to 6919

Support should appear near 6755 to 6743 and 6673 to 6659

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 848.4 to 849.9 and 856.0 to 858.9

Support is at 831.4 to 830.0 then 813.40 to 811.9 and 795.4 to 793.9

MARCH COPPER

Support should appear near 12740 to 12680

Resistance should appear near 13340 to 13460

MARCH SILVER

Resistance should appear near 1058.0 to 1068.0

Support is at 1013.6 to 1010.4

THE EXCITING ENERGIES

FEBRARY CRUDE OIL

Support should appear near 3867 to 3858 and 3806 to 3795

Resistance should appear near 4046 to 4056 and 4110 to 4120

FEBRUARY UNLEADED GAS

Support should appear at 8871 to 8856 and 8589 to 8560

Resistance should appear 9316 to 9347 and 9526 to 9542

FEBRUARY HEATING OIL

Support should appear near 13340 and 13100 to 13040

Resistance should appear near 13770 to 13830 and 14150 to 14210

FEBRUARY NATURAL GAS

Support should appear at 5577 to 5553 and 5356 to 5344

Resistance should appear near 5855 to 5880 and 6023 to 6035

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Wed December 24 2008 1:00 AM South Florida Beach Time

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Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-24-2008

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