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**MORNING FINANCIAL COMMENTS**  
**FRIDAY DECEMBER 26 2008**

**Equity Indices - Treasuries - Forex - Precious Metals – Energy**

**6:00 AM Friday December 26<sup>th</sup> 2008 South Florida Beach Time**

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**THE SENSATIONAL STOCK AND BOND MARKETS**

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**DOW JONES INDUSTRIAL AVERAGE**

**Resistance** should appear near 8484.00 to 8499.00 and the 8560.00 to 8589.00 region

**Support** should appear near 8406 to 8391 and the 8314.00 to 8300 region. Below that 8223.00 to 8194.00 should hold.

**MARCH SP500**

**Resistance** should appear near 876.20 to 877.70 and 885.60 to 887.10

**Support** should appear near 858.90 to 856.00 and the 849.90 to 848.40 region. .

**NASDAQ COMPOSITE**

**Support** should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

**Resistance** should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region.

**MARCH MINI NASDAQ 100**

**Resistance** should appear near 1192.00 to 1203.00 and 1232.00 to 1238.00

**Support** should appear near 1169.00 to 1164.00 and 1136.00 to 1130.00

**MARCH MINI RUSSELL 2000**

**Resistance** should appear near 477.50 to 478.50 and 484.50 to 485.60

**Support** should appear near 458.20 to 457.00 and the 451.40 to 450.30

**MARCH 30 YEAR BOND**

**Resistance** should appear near 142-21 and 143-07

**Support** should appear near 139-21 and 139-07

**MARCH 10 YEAR NOTE**

**Resistance** should appear near 127-21 and 122-07

**Support** is at near 126-21 and 126-077

## THE FRENZIED FOREX FRONT

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### MARCH JAPANESE YEN

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

**Support** should appear near 11010 to 10960 and 10680 to 10580

### MARCH EURO CURRENCY (EC)

**Support** should appear near 13830 to 13770

**Resistance** should appear near 14150 to 14210

### MARCH SWISS FRANC

**Resistance** should appear near 9526 to 9542

**Support** should appear near 9156 to 9140

### MARCH BRITISH POUNDS

**Support** should appear near 14590 to 14530

**Resistance** should appear near 14840 to 14960

### MARCH CANADIAN DOLLAR

**Resistance** should appear near 8300 to 8314

**Support** is at 8134 to 8119

### MARCH AUSTRALIAN DOLLAR

**Resistance should** appear near 6809 to 6836 and 6906 to 6919

**Support should** appear near 6755 to 6743 and 6673 to 6659

## PRECIOUS METALS

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### FEBRUARY GOLD

**Resistance** should appear at 848.4 to 849.9 and 856.0 to 858.9

**Support** is at 831.4 to 830.0 then 813.40 to 811.9 and 795.4to 793.9

### MARCH COPPER

**Support** should appear near 12380 to 12320

**Resistance** should appear near 13040 to 13100

### MARCH SILVER

**Resistance** should appear near 1058.0 to 1068.0

**Support** is at 1013.6 to 1010.4

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## THE EXCITING ENERGIES

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### FEBRARY CRUDE OIL

**Support should** appear near 3443 to 3425 and 3328 to 3319

**Resistance** should appear near 3734 to 3743 and 3958 to 3867

### FEBRUARY UNLEADED GAS

**Support** should appear at 8314 to 8300 and 8044 to 8029

**Resistance should** appear 8762 to 8777 and 8856 to 8871

### FEBRUARY HEATING OIL

**Support** should appear near 12030 to 11920 and 11690 to 11640

**Resistance** should appear near 12680 to 12740 and 13040 to 13100

### FEBRUARY NATURAL GAS

**Support** should appear at 5577 to 5553 and 5356 to 5344

**Resistance** should appear near 6023 to 6035 and 6101 to 6113

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Friday December 26th 2008 7:10 AM South Florida Beach Time

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## **Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-26-2008**

**NONE**