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## MORNING FINANCIAL COMMENTS

MONDAY DECEMBER 29 2008

Equity Indices - Treasuries - Forex - Precious Metals – Energy

12:00 Noon , Sunday December 28, 2008 South Florida Beach Time

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Reminder : Our Bi-Weekly Outlooks are Flat and will remain that way until Issue # 309 is released on January 3<sup>rd</sup> 2009.

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 8560.00 to 8589.00 and the 86668.00 to 8683.00 region.

Beyond that sellers should appear near 8762.00 to 8777.00 and the 8856.00 to 8871.00 region

**Support** should appear near 8499.00 to 8484.00 and the 8406.00 to 8391 region. Below that buyers should appear near the 8314.00 to 8300.00 region

### MARCH SP500

**Resistance** should appear near 876.20 to 877.70 and 885.60 to 887.10. Beyond that sellers should appear near 893.40 to 896.40 and the 904.40 to 906.00 region

**Support** should appear near 868.30 to 866.80 and the 858.90 to 856.00 region. Below that a test of the 849.909 to 848.40 and the 8406.00 to 839.10 region is likely

### NASDAQ COMPOSITE

**Support** should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region

**Resistance** should appear near 1569.00 to 1576.00 and 1609.00 to 1615.00

### MARCH MINI NASDAQ 100

**Resistance** should appear near 1192.00 to 1203.00 and 1232.00 to 1238.00

**Support** should appear near 1169.00 to 1164.00 and 1136.00 to 1130.00

### MARCH MINI RUSSELL 2000

**Resistance** should appear near 477.50 to 478.50 and the 484.50 to 485.60 region

**Support** should appear near 471.70 to 469.50 and the 465.00 to 463.90 region

### **MARCH 30 YEAR BOND**

**Resistance** should appear near 141-21 then 142-07 and 142-21

**Support should** appear near 140-21 then 139-21 and 139-07

### **MARCH 10 YEAR NOTE**

**Resistance** should appear near 127-21 then 122-07 and 122-21

**Support is** at near 126-21 then 126-07 and 125-21

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## **THE FRENZIED FOREX FRONT**

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### **MARCH JAPANESE YEN**

**Resistance** should appear near 11300 to 11360 and 11640 to 11690

**Support** should appear near 11010 to 10960 and 10680 to 10580

### **MARCH EURO CURRENCY (EC)**

**Support** should appear near 13830 to 13770 and 13460 to 13340

**Resistance** should appear near 14150 to 14210 and 14530 to 14590

### **MARCH SWISS FRANC**

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

**Support** should appear near 9347 to 9316 and 9156 to 9140

### **MARCH BRITISH POUNDS**

**Support** should appear near 14590 to 14530 and 14210 to 14150

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

### **MARCH CANADIAN DOLLAR**

**Resistance** should appear near 8300 to 8314 and 8391 to 8406

**Support** is at 8134 to 8119 and 8044 to 8029

### **MARCH AUSTRALIAN DOLLAR**

**Resistance should** appear near 7328 to 7342 and 7414 to 7428

**Support should** appear near 6836 to 6809 and the 6673 to 6659 region

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## PRECIOUS METALS

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### FEBRUARY GOLD

**Resistance** should appear at 885.6 to 887.1 and 893.4 to 896.4

**Support** is at 858.9 to 856.0 and 840.6 to 839.1

### MARCH COPPER

**Support** should appear near 12380 to 12320 and 12030 to 11920

**Resistance** should appear near 13340 to 13460 and 13770 to 13830

### MARCH SILVER

**Resistance** should appear near 1058.0 to 1068.0 and 1096.0 to 1101.0

**Support** is at 1036.0 to 1032.0 and 1013.6 to 1010.4

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## THE EXCITING ENERGIES

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### FEBRARY CRUDE OIL

**Support should** appear near 3623 to 3613 then 3503 to 3493 and the 3328 to 3319 region

**Resistance** should appear near 3958 to 3867 then 4046 to 4056 and the 4110 to 4120 region

### FEBRUARY UNLEADED GAS

**Support** should appear at 8314 to 8300 and 8044 to 8029

**Resistance should** appear 9316 to 9347 and 9706 to 9737

### FEBRUARY HEATING OIL

**Support** should appear near 12030 to 11920 and 11690 to 11640

**Resistance** should appear near 13040 to 13100 and 13340 to 13460

### FEBRUARY NATURAL GAS

**Support** should appear at 5577 to 5553 and 5356 to 5344

**Resistance** should appear near 6023 to 6035 and 6101 to 6113

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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Sunday December 28th 2008 1:00 PM South Florida Beach Time

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## **Bi-Weekly Investment Outlook Recommended Open Financial Positions 12-28-2008**

**NONE**