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MORNING FINANCIAL COMMENTS

TUESDAY DECEMBER 30, 2008

Equity Indices - Treasuries - Forex - Precious Metals – Energy

“Among the hazards of speculation the happening of the unexpected – I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk-- " Reminiscences of a Stock operator -1929

8:00 PM Monday 29 2008 South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKET'S

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8560.00 to 8589.00 and the 8668.00 to 8683.00 region. Beyond that sellers should appear near the 8762.00 to 8777.00 region

Support should appear near 8406.00 to 8391 the 8314.00 to 8300.00 region

MARCH SP500

Resistance should appear near 876.20 to 877.70 and 885.60 to 887.10. Beyond that sellers should appear near 893.40 to 896.40.

Support should appear near 868.30 to 866.80 and the 858.90 to 856.00 region.

Below that a test of 849.909 to 848.40 is likely

NASDAQ COMPOSITE

Support should appear near 1496.00 to 1484.00 and the 1459.00 to 1453.00 region.

Resistance should appear near 1529.00 to 1535.00 and the 1569.00 to 1576.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1192.00 to 1203.00 and 1232.00 to 1238.00

Support should appear near 1169.00 to 1164.00 and 1136.00 to 1130.00

MARCH MINI RUSSELL 2000

Resistance should appear near 477.50 to 478.50 and the 484.50 to 485.60 region

Support should appear near 465.00 to 463.90 and the 458.20 to 457.10 region

MARCH 30 YEAR BOND

Resistance should appear near 141-21 and 142-07

Support should appear near 140-07 and 139-21

MARCH 10 YEAR NOTE

Resistance should appear near 122-07 and 122-21

Support is at near 126-21 and 126-07

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360 and 11640 to 11690

Support should appear near 11010 to 10960 and 10680 to 10580

MARCH EURO CURRENCY (EC)

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 14150 to 14210 and 14530 to 14590

MARCH SWISS FRANC

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429 and 9347 to 9316

MARCH BRITISH POUNDS

Support should appear near 14210 to 14150 and 13830 to 13770

Resistance should appear near 14540 to 14590 and 14840 to 14960

MARCH CANADIAN DOLLAR

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support is at 8134 to 8119 and 8044 to 8029

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6906 to 6919 and 6990 to 7003

Support should appear near 6755 to 6743 and the 6673 to 6659 region

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 885.6 to 887.1 and 893.4 to 896.4

Support is at 858.9 to 856.0 and 840.6 to 839.1

MARCH COPPER

Support should appear near 1274 to 12680 and 12380 to 12320

Resistance should appear near 13340 to 13460 and 13770 to 13830

MARCH SILVER

Resistance should appear near 1096.0 to 1101.0 and 1130.0 to 1136.0

Support is at 1068.0 to 1058.0 and 1036.0 to 1032.0

THE EXCITING ENERGIES

FEBRUARY CRUDE OIL

Support should appear near 3867 to 3858 and 3743 to 3734

Resistance should appear near 4046 to 4056 and the 4110 to 4120 region

FEBRUARY UNLEADED GAS

Support should appear at 8777 too 8762 and 8314 to 8300

Resistance should appear 9316 to 9347 and 9706 to 9737

FEBRUARY HEATING OIL

Support should appear near 12740 to 12680 and 12030 to 11920.

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region

FEBRUARY NATURAL GAS

Support should appear at 5880 to 5855 and 5577 to 5553

Resistance should appear near 6101 to 6113 and 6337 to 6350

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Monday December 29 2008 8:45 PM South Florida Beach Time

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Bi-Weekly Financial Outlook Open Positions 12-29-2008

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