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# FUTURES.COM

## MORNING COMMENTS

### THURSDAY JULY 3<sup>RD</sup>, 2008

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Wed July 2<sup>nd</sup> 2008

7:00 PM South Florida Beach Time

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## THE SENSATIONAL STOCK AND BOND MARKETS

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### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 11,640.00 to 11,690.00...

**Support** should appear near 11,010 to 10,960.

### SEPTEMBER SP500

**Support** should appear near the 1238.00 to 1232.00 and 1203.00 to 1192.00 .

**Resistance** should appear near 1268.00 to 1274.00 and 1304.00 to 1310.00

### NASDAQ COMPOSITE

**Support** should appear near 2226.00 to 2219.00 and the 2185.00 to 2170.00 region

**Resistance** should appear near 2315.00 to 2322.00 and 2354.00.to 2370.00

### SEPTEMBER MINI NASDAQ 100

**Resistance** should appear near 1858.00 to 1865.00 and 1902.00 to 1909.00

**Support** should appear near 1808.00 and 1780.00 to 1774.00

### SEPTEMBER MINI RUSSELL 2000

**Support** is at 667.30 to 665.90 and 650.90 to 648.30 region

**Resistance** should appear near 674.30 to 675.50 and the 680.90 to 683.60 region

### SEPTEMBER 10 YEAR T-NOTE

**Resistance** should appear near 114-07 and 114-21.

**Support** should appear near 113-21 and 113-07

### SEPTEMBER 30 YEAR T-BOND

**Resistance** should appear near 116-07 and 116-21.

**Support** is at 115-07 and 114-21

## THE FRENZIED FOREX FRONT

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### SEPTEMBER YEN

**Resistance** should appear near the 9526 to 9542 region.

**Support** should appear near 9445 to 9429 and the 9347 to 9316 region.

BW Traders can buy for a bounce at 9352 and hold for higher prices..

### SEPTEMBER EURO CURRENCY (EC)

**Support** should appear at 15760 to 15690 and 15520

**Resistance** should appear near 15925 and 16090 to 16150

### SEPTEMBER SWISS FRANC

**Resistance** should appear near 9921 to 9937 and 10021 to 10037

**Support** should appear near 9837 to 9821 and 9737 to 9707

BW Traders can buy at 9777 for a bounce and Hold for higher prices..

### SEPTEMBER BRITISH POUNDS

**Support** should appear near 19675 and 19530 to 19460

**Resistance** should appear near 19960 and 20150

### SEPTEMBER CANADIAN DOLLAR

**Resistance** should appear near 9921 to 9937 and 10021 to 10037

BW Traders can sell at 10017 and hold for lower prices.

**Support** is at 9837 to 9821 and 9737 to 9706

### SEPTEMBER AUSTRALIAN DOLLAR

**Support** should appear near 9526 and 9445 to 9429

**Resistance** should appear near 9625 to 9641 and 9706 to 9737

Stay tuned for flashes

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## PRECIOUS METALS

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### AUGUST GOLD

**Resistance** should appear at 952.6 to 954.2 and 970.6 to 973.7

**Support** is at 942.9 and the 934.7 to 931.6 region .

### SEPTEMBER COPPER

**Support** should appear near 39290 to 39090 and 38670 to 38580

**Resistance** should appear near 40460 to 40560 and the 41630 to 41830 region

### SEPTEMBER SILVER

**Support** should appear near 1822 to 1808 and 1780 to 1774

**Resistance** is at 1858.0 to 1865.0 and 1902.0 to 1909.0

Trade accordingly and Stay tuned for flashes..

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## THE EXCITING ENERGIES

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### AUGUST CRUDE OIL

**Resistance** should appear near 14530 to 14590 and the 14840 to 14960 region

**Support** should appear near 14210 to 14150 and 13830 to 13770

### AUGUST UNLEADED GAS

**Resistance** should appear near 35530 to 35630 and the 36130 to 36230 region

**Support** should appear near 34430 to 34250 and the 33860 to 33770 region

### AUGUST HEATING OIL

**Resistance** should appear at 41630 to 41830 and the 43040 to 43150 region

**Support** should appear near 39920 to 39820 and 38670 to 38580 region

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## THE LIVELY LIVESTOCK

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### AUGUST CATTLE

**Support** should appear near 10360 to 10320 and 10242

**Resistance** is at the 10577 to 10682 region.

### AUGUST HOGS

**Support** should appear near 7087 to 7072 and the 7002 to 6992 region

**Resistance** is at 7142 to 7172 and the 7242 to 7257 region

### OCTOBER HOGS

**Resistance** should appear near 6992 to 7002 and the 7087 to 7072 region

**Support** should appear near 6922 to 6907 and the 6837 to 6807 region

## THE GRANDE' GRAINS

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### AUGUST SOYBEANS

**Resistance** at 1642 to 1655 and the 1689 to 16596 region

**Support** should appear near 1615 to 1609 and 1576 to 1569

### AUGUST SOYMEAL

**Support** should appear near 431.5 to 430.4 and 424.9 to 423.8

**Resistance** should appear near 442.5 to 444.6 and the 450.3 to 451.4 region

### AUGUST SOYBEAN OIL

**Resistance** should appear near 6906 to 6919 and 6990 to 7003

**Support** should appear near 6755 to 6743 and 6673 to 6659

### SEPTEMBER CORN

**Resistance** should appear near 776  $\frac{1}{4}$  to 777  $\frac{3}{4}$  and the 783  $\frac{3}{4}$  to 786  $\frac{1}{2}$  region

**Support** is at 751  $\frac{1}{4}$  to 748  $\frac{3}{4}$  and the 734  $\frac{1}{4}$  to 732  $\frac{3}{4}$  region.

### SEPTEMBER WHEAT

**Resistance** should appear near 893  $\frac{1}{2}$  to 896  $\frac{1}{2}$  and the 9804  $\frac{1}{2}$  to 906 region

**Support** should appear near 877  $\frac{3}{4}$  to 876  $\frac{1}{4}$  and the 858  $\frac{3}{4}$  to 856 region.

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## THE SATISFYING SOFTS

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### SEPTEMBER 'THE MONSTER' COFFEE

**Support** should appear near 15350 to 15290 and 14960 to 14840

BW Traders can buy at 14970 and hold for higher prices.

**Resistance** should appear near 15690 to 15760 and the 16090 to 16150 region

### SEPTEMBER COCOA

**Support** is at 3213 to 3194 and 3157 to 3148

**Resistance** should appear near 3319 to 3328 and the 3377 to 3386 region

### OCTOBER SUGAR

**Support** is at 1383 to 1377 and 1346 to 1334 .

**Resistance** should appear near 1415 to 1421 1453 to 1459

### DECEMBER COTTON

**Support** should appear near 7342 to 7328

**Resistance** should appear near 7763 to 7777

*- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

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July 02 2008

## 08:35 PM South Florida Beach Time

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### **BW Recommended Open Positions 07-02-2008**

**LONG DEC COTTON 7955**

**SHORT 2 AUGUST HOGS 7127 avg**

**SHORT SEPT CANADIAN DOLLARS 9815**