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MORNING COMMENTS

TUESDAY JULY 8, 2008

Monday July 7th 2008

8:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,300.00 to 11,360.00.

Support should appear near the 11,010 to 10,960 region

SEPTEMBER SP500

Support should appear near the 1238.00 to 1232.00 region

Resistance should appear near 1268.00 to 1274.00

NASDAQ COMPOSITE

Support should appear near 2226.00 to 2219.00 and the 2185.00 to 2170.00 region

Resistance should appear near 2267.00 to 2275.00 and 2315.00 to 2322.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1858.00 to 1865.00

Support should appear near 1780.00 to 1774.00

SEPTEMBER MINI RUSSELL 2000

Support is at 643.00 to 641.70

Resistance should appear near 657.70 to 659.10 and 665.90 to 667.30

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 115-21 and 116-07

Support should appear near 114-21 and 114-07

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 117-07 and 117-21 .

Support is at 116-07 and 115-21

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9429 to 9445

Support should appear near 9347 to 9316

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 15520 and the 15350 to 15290 region

Resistance should appear near 15690 to 15760

SEPTEMBER SWISS FRANC

Resistance should appear near 9821 to 9837

Support should appear near 9737 to 9707

SEPTEMBER BRITISH POUNDS

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9821 to 9837 and 9921 to 9937

Support is at 9737 to 9706 and 9641 to 9625

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 9445 to 9429 and 9347 to 9316

Resistance should appear near 9526 to 9542 and 9625 to 9641

Stay tuned for flashes

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 942.9 to 944.5 and 952.6 to 954.2

Support is at 923.7 and the 915.6 to 914.0 region. Below that 906.0 to 904.4 should hold..

BW Traders can buy at 906.7 and hold for higher prices..

SEPTEMBER COPPER

Support should appear near 38060 to 37950 and the 36820 to 36630 region.

Resistance should appear near 39090 to 39290 and the 39820 to 39920 region

SEPTEMBER SILVER

Support should appear near 1780 to 1774

Resistance is at 1858.0 to 1865.0

Trade accordingly and Stay tuned for flashes..

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 14530 to 14590

Support should appear near 14150 and 13830 to 13770

AUGUST UNLEADED GAS

Resistance should appear near 35530 to 35630

Support should appear near 34430 to 34250

AUGUST HEATING OIL

Resistance should appear at 40460 to 40560

Support should appear near 39290 to 39090

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 10137 to 10102

Resistance is at the 10320 to 10360 .

AUGUST HOGS

Support should appear near 7002 to 6992 and 6922 to 6907

Resistance is at 7072 to 7092 and 7142 to 7172

OCTOBER HOGS

Resistance should appear near 6907 to 6922 and 6992 to 7002

Support should appear near 6837 to 6807 and the 6757 to 6742 region

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance at the 1609 to 1615

Support should appear near 1535 to 1529

AUGUST SOYMEAL

Support should appear near 418.3 to 416.3 and 412.0 to 411.0

Resistance should appear near 430.4 to 431.5 and 437.0 to 438.1 .

AUGUST SOYBEAN OIL

Resistance should appear near 6577 to 6591

Support should appear near 6350 to 6337

SEPTEMBER CORN

Resistance should appear near $714 \frac{1}{4}$ to 717 and $724 \frac{1}{4}$ to $725 \frac{1}{2}$.

Support is at $708 \frac{3}{4}$ to $707 \frac{1}{2}$ and the $700 \frac{1}{4}$ to 699 region

SEPTEMBER WHEAT

Resistance should appear near $848 \frac{1}{2}$ to 849 and 856 to $858 \frac{3}{4}$

Support should appear near $831 \frac{1}{4}$ to 830 and $822 \frac{1}{4}$ to $819 \frac{1}{2}$

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER' COFFEE

Support should appear near the 14210 to 14150 region

Resistance should appear near the 14840 to 14960 region

SEPTEMBER COCOA

Support is at 2883 to 2874 and 2829 to 2820

Resistance should appear near 3036 to 3045 and 3092 to 3102

OCTOBER SUGAR

Support is at 1346 to 1334

Resistance should appear near 1415 to 1421

DECEMBER COTTON

Support should appear near 7170 to 7143

Resistance should appear near 7486 to 7513

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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July 07 2008

09:45 PM South Florida Beach Time

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BW Recommended Open Positions 07-07-2008

LONG SEPT YEN 9352

LONG SEPT SWISS FRANCS 9777

LONG DEC COTTON 7955

SHORT 2 AUGUST HOGS 7127 avg

SHORT SEPT CANADIAN DOLLARS 9815

LONG SEPT COFFEE 14970

LONG SEPT CORN 708 1/4

