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MORNING COMMENTS

TUESDAY JULY 15TH , 2008

“A loss never bothers me after I take it. I forget it overnight. But being wrong - not taking the loss- that is what does the damage to the pocket book and to the soul”.
- Jesse Livermore-

Monday July 14th 2008
11:55 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,300.00 to 11,360.00

Support should appear near the 11,010 to 10,960 region

SEPTEMBER SP500

Support should appear near 1217.50 and the 11203.00 to 1192.00 region

Resistance should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region

NASDAQ COMPOSITE

Support should appear near 2185.00 to 2170.00

Resistance should appear near 2219.00 to 2226.00

SEPTEMBER MINI NASDAQ 100

Resistance should appear near 1808.00 to 1822.00 and 1858.00 to 1856.00

Support should appear near 1780.00 to 1774.00 and 1738.00 to 1731.00

SEPTEMBER MINI RUSSELL 2000

Support is at 650.90 to 648.30 and 635.00 to 633.70

Resistance should appear near 665.90 to 667.30 and 674.30 to 675.50

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 115-21 and 116-07

Support should appear near 115-07 and 114-21

SEPTEMBER 30 YEAR T-BOND

Resistance should appear near 117-07 and 117-21 .

Support is at 116-21 and 116-07

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9526 to 9542

Support should appear near 9445 to 9429

SEPTEMBER EURO CURRENCY (EC)

Support should appear at 15842 and the 15760 to 15690 region

Resistance should appear near 15915 and 16090 to 16150

SEPTEMBER SWISS FRANC

Resistance should appear near 9879 and 9921 to 9937

Support should appear near 9837 to 9821 and 9737 to 9706

SEPTEMBER BRITISH POUNDS

Support should appear near 19820 and 19675

Resistance should appear near 19960 and 20150

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 10021 to 10037

Support is at 9937 to 9921 and 9837 to 9821

SEPTEMBER AUSTRALIAN DOLLAR

Support should appear near 9641 to 9625 and 9542 to 9526

Resistance should appear near 9706 to 9737

Stay tuned for flashes

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 982.1 to 983.7 and 992.12 to 993.7

Support is at 973.7 to 970.6 and 964.1 to 962.5

SEPTEMBER COPPER

Support should appear near 36820 to 36630

Resistance should appear near 39090 to 39290

SEPTEMBER SILVER

Support should appear near 1909.0 to 1902 and 1865.0 to 1858.0

Resistance is at 1946.0 to 1953. and 1982.0 to 1996.0

Trade accordingly and Stay tuned for flashes..

THE EXCITING ENERGIES

SEPT CRUDE OIL

Resistance should appear near 14840 to 14960

Support should appear near 14210 to 14150

AUGUST UNLEADED GAS

Resistance should appear near 35530 to 35630 and 36130 to 36230

Support should appear near 34430 to 34250 and 33860 to 33770

AUGUST HEATING OIL

Resistance should appear at 41100 to 41200 and 41630 to 41830

Support should appear near 39920 to 39820 and 38670 to 38560

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 9837 to 9822 and 9737 to 9707

Resistance is at 9922 to 9937 and 10022 to 10037

AUGUST HOGS

Support should appear near 7432 to 7417 and 7357 to 7332 region

Resistance is at 7487 to 7517 and 7587 to 7602

BW Traders can sell at 7577 and hold for lower prices.

OCTOBER HOGS

Resistance should appear near 7242 to 7257 and the 7327 to 7342 region.

BW Traders can sell at 7327 and hold for lower prices

Support should appear near 7087 to 7072 and the 7007 to 6992 region

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance at the 1615 and 1642 to 1655 region

Support should appear near 1576 to 1569 and 1553

AUGUST SOYMEAL

Support should appear near 424.9 to 423.8 and 418.3 to 416.3

BW Traders can buy at 418.7 and hold for higher prices..

Resistance should appear near 442.5 to 444.6 and 450.3 to 451.4 .

AUGUST SOYBEAN OIL

Resistance should appear near 6417 to 6430 and 6483 to 6509 3

Support should appear near 6350 to 6337 and 6270 to 6257

SEPTEMBER CORN

Resistance should appear near 674 ¼ to 675 ½ and 680 ¾ to 683 ¾

Support is at 659 ¼ to 657 ¾ and 650 ¾ to 648 ¾

SEPTEMBER WHEAT

Resistance should appear near 839 ¼ to 840 ¾ and 848 ½ to 849

Support should appear near 822 ¼ to 819 ½ and 804 ½ to 802 ¾

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER' COFFEE

Support should appear near 14210 to 14150 then 13990 and 13830 to 13770

Resistance should appear near 14370 then 14530 to 14590 and 14715

SEPTEMBER COCOA

Support is at 2883 to 2874 and 2829 to 2820

Resistance should appear near 3036 to 3045 and 3092 to 3102

OCTOBER SUGAR

Support is at 1346 to 1334 and 1310 to 1304

Resistance should appear near 1377 to 1383 and 1415 to 1421

DECEMBER COTTON

Support should appear near 7170 to 7143 and 7088 to 7074

Resistance should appear near 7328 to 7342 and 7414 to 7428

- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

wil@futurescom.com

July 15 2008

01:05 AM South Florida Beach Time

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BW Recommended Open Positions 07-14-2008

SHORT SEPT MINI SP500 1232.00

LONG SEPT SWISS FRANCS 9777

SHORT 2 AUGUST HOGS 7127 avg

LONG 2 SEPT COFFEE 14600 avg

LONG AUGUST GOLD 928

LONG OCTOBER SUGAR 1393

LONG AUGUST SOYBEANS 1587 3/4